

16 September 2010

NOTICE UNDER s708AA OF THE ACT

The Company hereby confirms that (as per the requirements of paragraph 708AA(2)(f) of the Corporations Act):

- (a) the Company will offer the Shares for issue without disclosure to investors under Part 6D.2 of the Act;
- (b) the Company is providing this notice under paragraph 2(f) of section 708AA of the Act;
- (c) as at the date of this announcement, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
- (d) as at the date of this announcement, the Company has complied with section 674 of the Act;
- (e) as at the date of this announcement, there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - (A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - (B) the rights and liabilities attaching to the Shares; and
- (f) the effect of the offer on control of the Company will be as follows:
 - (i) if all Shareholders of on the record date of **27 September 2010** take up their entitlements under the Offer, then the Offer will have no effect on the control of the Company; and
 - (ii) in the unlikely circumstances that
 - (A) all Shareholders decide not to take up their entitlement;
 - (B) all sub-underwriters default on their obligations to subscribe for Shortfall Shares as instructed by the Underwriter (being Shaw Corporate Finance Pty Ltd); and
 - (C) the Underwriting Agreement has not been terminated,

the Underwriter could increase its interest in the ordinary issued capital of the Company to 16.67%.