

9 February 2012

ENTITLEMENT ISSUE CLOSURE AND NOTICE OF SHORTFALL

Aura Energy Limited (ASX Code AEE) confirms that the recent non-renounceable Entitlement Issue where shareholders were offered 1 Share for every 6 Share held, offering 22,798,345 Ordinary Shares at 15 cents together with one free attaching option exercisable at 20 cents on or before 1 December 2014, closed on 3 February 2011.

The Company is pleased to advise the results of the Entitlement Issue are as follows:

Number of Shares on Offer	22,798,345
Number of Applications Received	647
Shares Validly Applied for	17,630,717
Value of Shares applied for	\$2,644,607.55
Shortfall Shares	5,167,628
Shortfall Value	\$775,144.20

The Entitlement Issue was fully underwritten by Cygnet Capital Pty Ltd.

The total funds raised from the Entitlement Issue, including the underwritten Shortfall, is \$3,419,752.

Jay Stephenson
Company Secretary