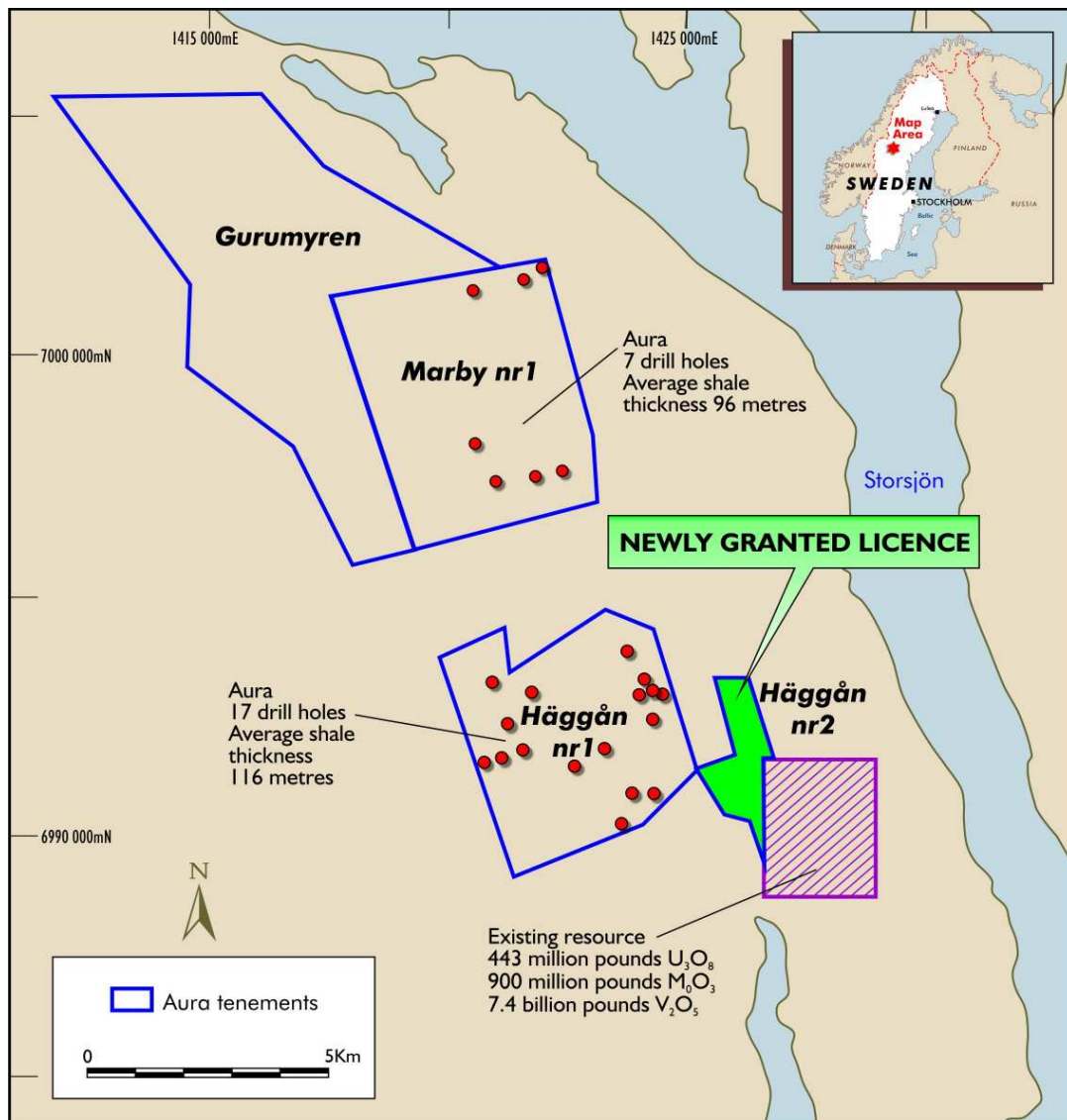


AURA GRANTED NEW EXPLORATION LICENCE BETWEEN MAJOR DEFINED URANIUM-MOLYBDENUM-VANADIUM RESOURCE AND AURA'S HAGGÅN DRILLING

The Sweden Mines Inspectorate (Bergsstaten) has granted Aura Energy Ltd the Häggån No. 2 licence. This licence now forms part of Aura's Storsjön Uranium-Molybdenum-Vanadium Project in Sweden.

The Häggån No. 2 licence is strategically located between the major inferred resource defined by Continental Precious Minerals (43-101 compliant) and the Häggån No. 1 licence in which Aura has recently completed a very successful drilling campaign.



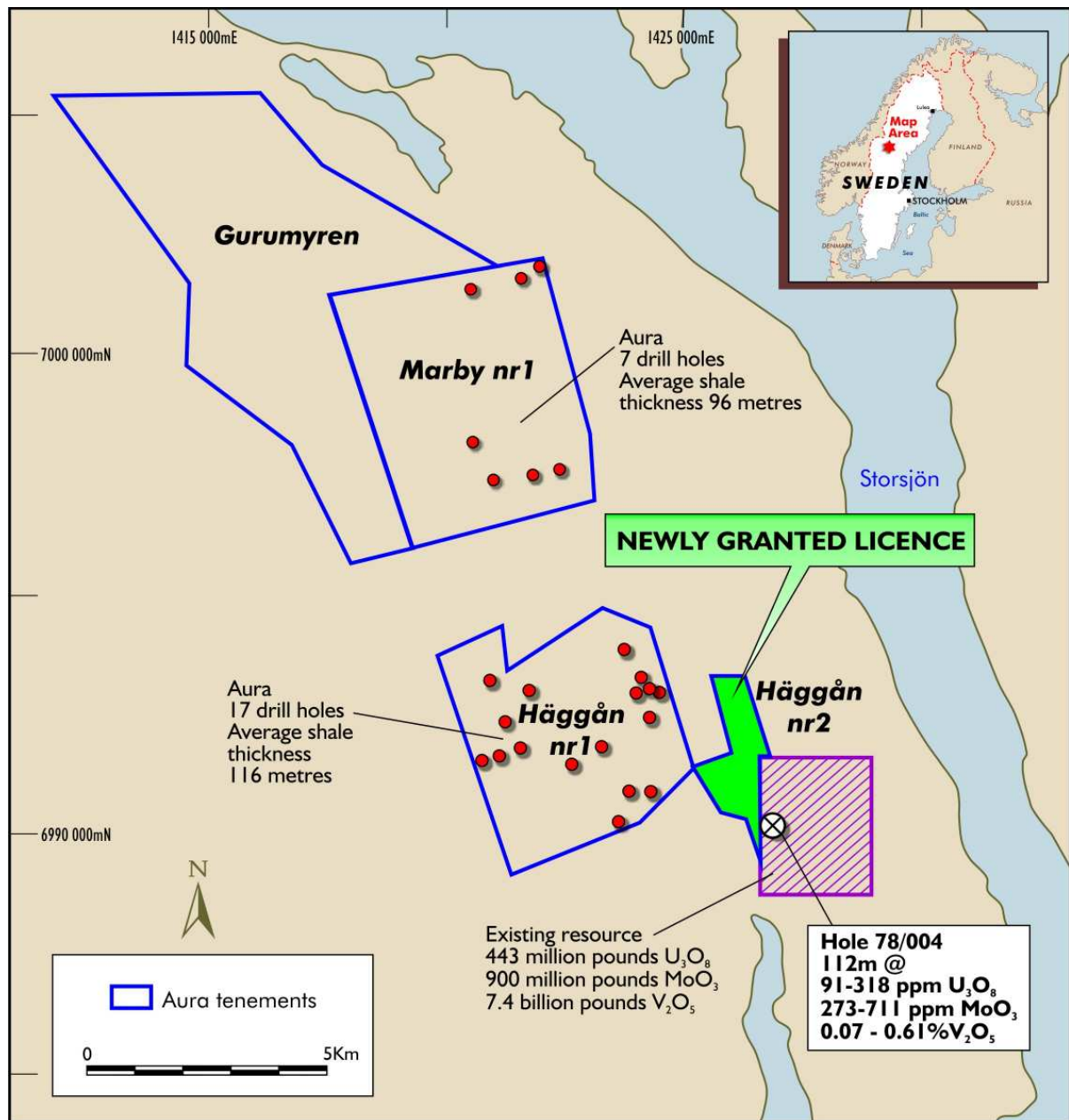
Aura's Licences in the Storsjön Project



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The licence is 2.8 square kilometres in area. A drill hole by the Sweden Geological Survey in 1978, 300 metres from the licence boundary, intersected 112 metres at 91-318ppm U_3O_8 , 273-711ppm MoO_3 and 0.07-0.61% V_2O_5 .

There has been no previous drilling within the Häggån No. 2 licence. However, Aura interprets the mineralised Alum Shale to underlay the whole licence. Aura's winter drilling programme will assess the thickness and grade of the Alum Shale in the licence.



Häggån No.2 : Previous Government Drill Hole



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For further information contact:

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About Aura Energy

Aura Energy (ASX: AEE, "Aura") is a uranium explorer with projects in Australia, Sweden and Africa. The Company has assembled an exceptional portfolio of properties on three continents, including a major presence in Sweden's Alum Shale Province, one of the largest depositories of uranium in the world. The Company continues to be very active, with drilling on all three continents in 2008.

Aura is a major landholder in the mineralised Alum Shale of northern Sweden. The Alum Shale is widely distributed throughout the Baltic States and locally contains exceptionally large resources of uranium, vanadium, molybdenum and nickel. Aura's near-term strategy is to develop an inferred resource of 3 billion tonnes of Alum Shale grading 150ppm to 180ppm U₃O₈, excluding other metal credits, in this region.

The Company is actively exploring its Storsjön East and West Projects (100%) in Sweden. These licences are located in close vicinity to Continental Precious Metals' (TSX: CZQ) Viken Project that contains 443Mlbs U₃O₈.

In Australia, Aura is exploring prospective uranium districts of Western Australia targeting calcrete deposits in the Murchison and Goldfields regions and lignite/sandstone Mulga Rock style in the Gunbarrel Basin. Aura has a joint venture with Mega Uranium (TSX: MGA) and exploration is continuing at paleochannel targets defined by EM and radiometrics. Aura has completed three drilling programmes at its Wondinong Project (100%), located near Mt Magnet.

In an alliance with GCM Resources Plc (LSE & AIM: GCM), Aura is exploring in West Africa. Under the alliance, Aura has been granted three exploration licences in Mauritania and applied 11 further licences. The Company has also made applications for three in Niger on the margin of the Air Massif. Uranium mineralisation has been observed in all three Mauritanian licences.

Aura's management team and staff are highly experienced in uranium exploration, including involvement in a number of historical discoveries.

The information in this report that relates to Exploration Results, Mineral Resources, or Ore Reserves is based on information compiled by Dr Robert Beeson. Dr Robert Beeson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking, and is a member of the Australian Institute of Geoscientists. This qualifies Dr Beeson as a Competent Person as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Robert Beeson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.