

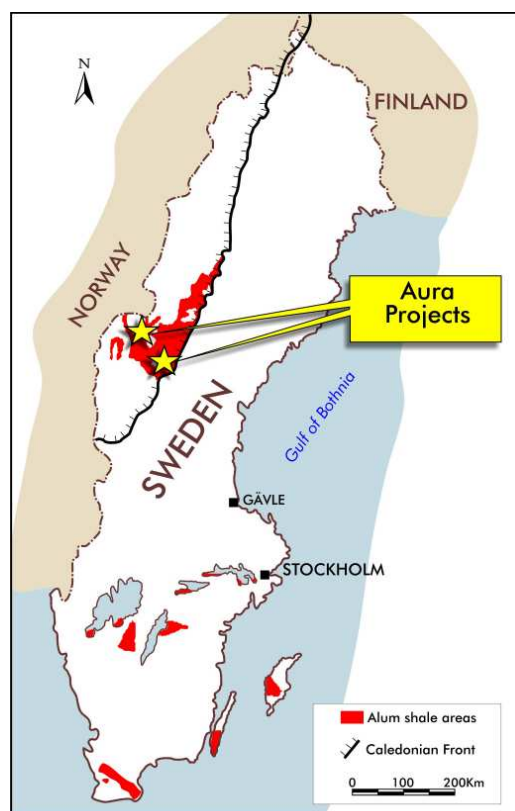
AURA RECOMMENCES DRILLING IN SWEDEN

Aura Energy Ltd (ASX code: AEE) has recommenced drilling at its 100% owned properties in Jämtland, Sweden.

The Aura Board has recently approved a \$1.1 million budget for this programme.

There had been no previous drilling within the Häggån exploration licence prior to Aura's programme. The earlier drilling demonstrated significant intersections of mineralised shale in an area where the sub-surface geology was not known.

Recently Aura announced the assays results from the first hole in the program DDHG-001. This hole intersected radiometrically anomalous shale from 22-162 metres, with a second, thinner zone from 180 to 202 metres. Uranium assays from these zones include:

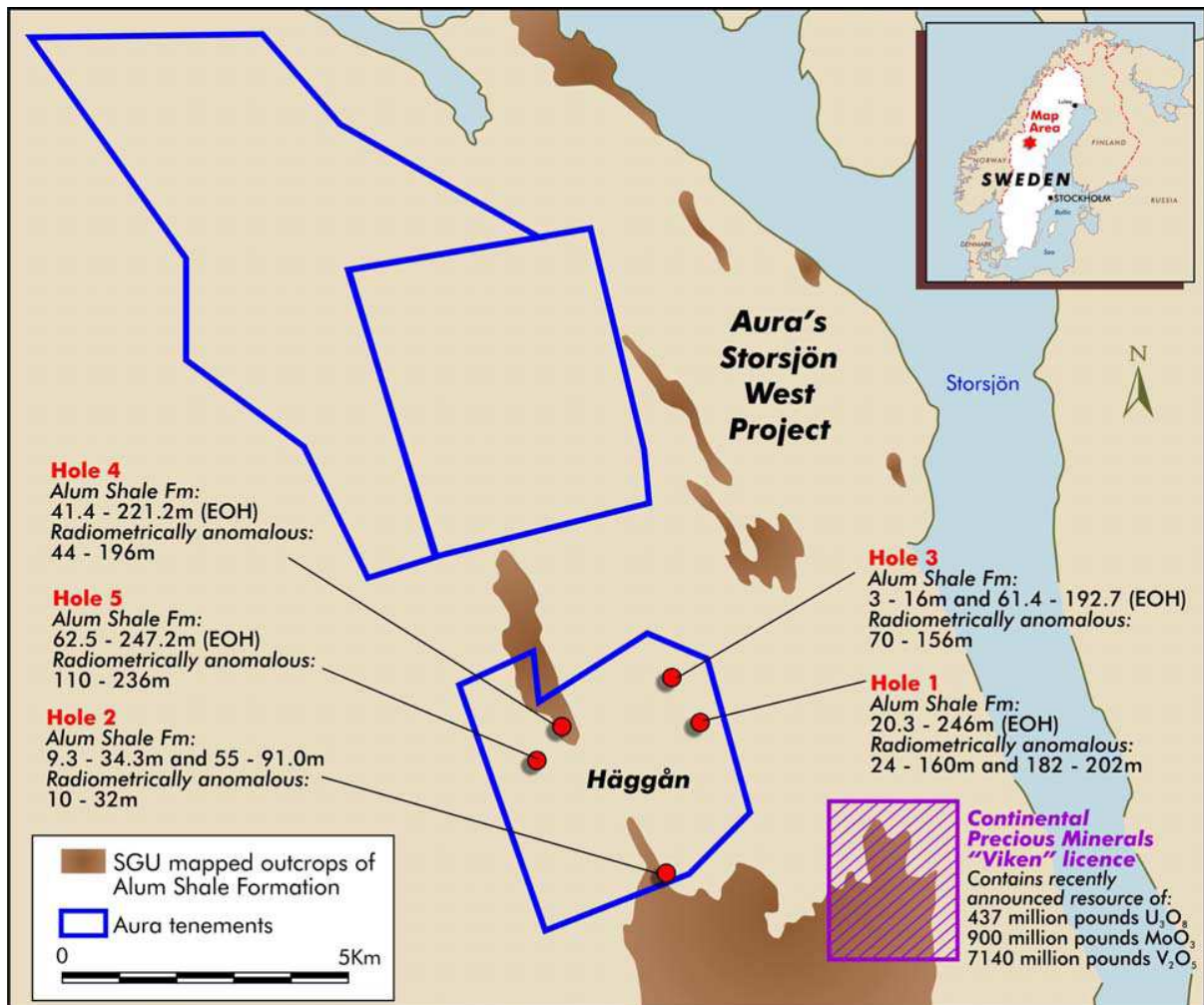


Alum Shale in Sweden

Results from DDHG-001

Interval	From	U₃O₈ (ppm)	V₂O₅ (ppm)	MoO₃ (ppm)	Ni (ppm)
180m	22	150	2458	318	376
<i>Including 70m</i>	<i>54</i>	<i>204</i>	<i>3427</i>	<i>429</i>	<i>424</i>
<i>and 38m</i>	<i>128</i>	<i>138</i>	<i>1975</i>	<i>293</i>	<i>252</i>
<i>and 20m</i>	<i>182</i>	<i>176</i>	<i>2434</i>	<i>360</i>	<i>347</i>

The sample interval for the assays was 2.0 metres. Maximum assays received for DDHG-001 are 243ppm U₃O₈, 0.45% V₂O₅, and 530ppm MoO₃.



Summary of Reconnaissance Drilling - Häggån, Sweden

For further information contact:

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The information in this report that relates to Exploration Results, Mineral Resources, or Ore Reserves is based on information compiled by Dr Robert Beeson. Dr Robert Beeson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking. This qualifies Dr Beeson as a Competent Person as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Robert Beeson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Corporate Information

Directors

B Fraser	Non-Executive Chairman
Dr B Beeson	Managing Director
S O'Loughlin	Non-Executive Director
J Stephenson	Non- Executive Director & Company Secretary

Issued Capital

As at the date of this report the issued capital of the Company is comprised of:

42,833,475 fully paid ordinary shares
17,853,500 listed options