

Assays Confirm Extension of Wondinong Uranium Deposit to an area 7 kilometres long and up to 4 kilometres wide

Assays of the 251 aircore holes drilled in July confirm that mineralisation at Wondinong extends a further 1.6 kilometres to the northwest of previous drilling.

- Aura has now completed 587 drill holes, testing 21 square kilometres
- Assays confirm the exceptional lateral continuity of the mineralisation
 - 62% of all drill holes have U_3O_8 values above 100ppm
 - 36% of drill holes contain above 200ppm U_3O_8
- Infill drilling at 100 by 100 metre centres has also confirmed the continuity of mineralisation at Wondinong
- The majority of the mineralisation is very shallow, within 2 metres of the ground surface
- Mining of the deposit will require very little stripping of waste
- The mineralisation remains open to the south and west
- Best intercepts from this latest drilling include:
 - WAC 512: 0.5m @ 799ppm U_3O_8
 - WAC 467: 0.5m @ 600ppm U_3O_8
 - WAC 561: 0.5m @ 568ppm U_3O_8
- Aura aims to have an inferred resource for Wondinong in the first quarter, 2008

In June-July this year Aura Energy Ltd (ASX Code: AEE) completed an additional 251 aircore holes at the Wondinong Uranium Deposit aimed at defining the full extent of mineralisation and testing the continuity of mineralisation within the deposit.

Assays received from this drilling program confirm that the mineralisation extends for a further 1.6 kms to the northwest. The aerial extent of known mineralisation is now confirmed at 7 kilometres long and up to 4 kilometres wide.

Infill drilling in the north-eastern zone has confirmed the continuity of mineralisation with 79 of 85 infill drill holes containing greater than 100ppm U_3O_8 over a minimum thickness of 0.5 metres.



Figure 1: Wondinong Location

As seen from the figure below mineralisation at $>100ppm U_3O_8$ is very continuous throughout the Wondinong Deposit demonstrated by the fact that 62% of all drillholes have values above 100ppm U_3O_8 over a minimum of 0.5 metres thickness.

Mineralisation is generally between 0.5 and 2.0 metres in depth with a second lower level of mineralisation occurring locally at around 4 – 5 metres depth (See attached section).

Mineralisation remains open to the south and west.

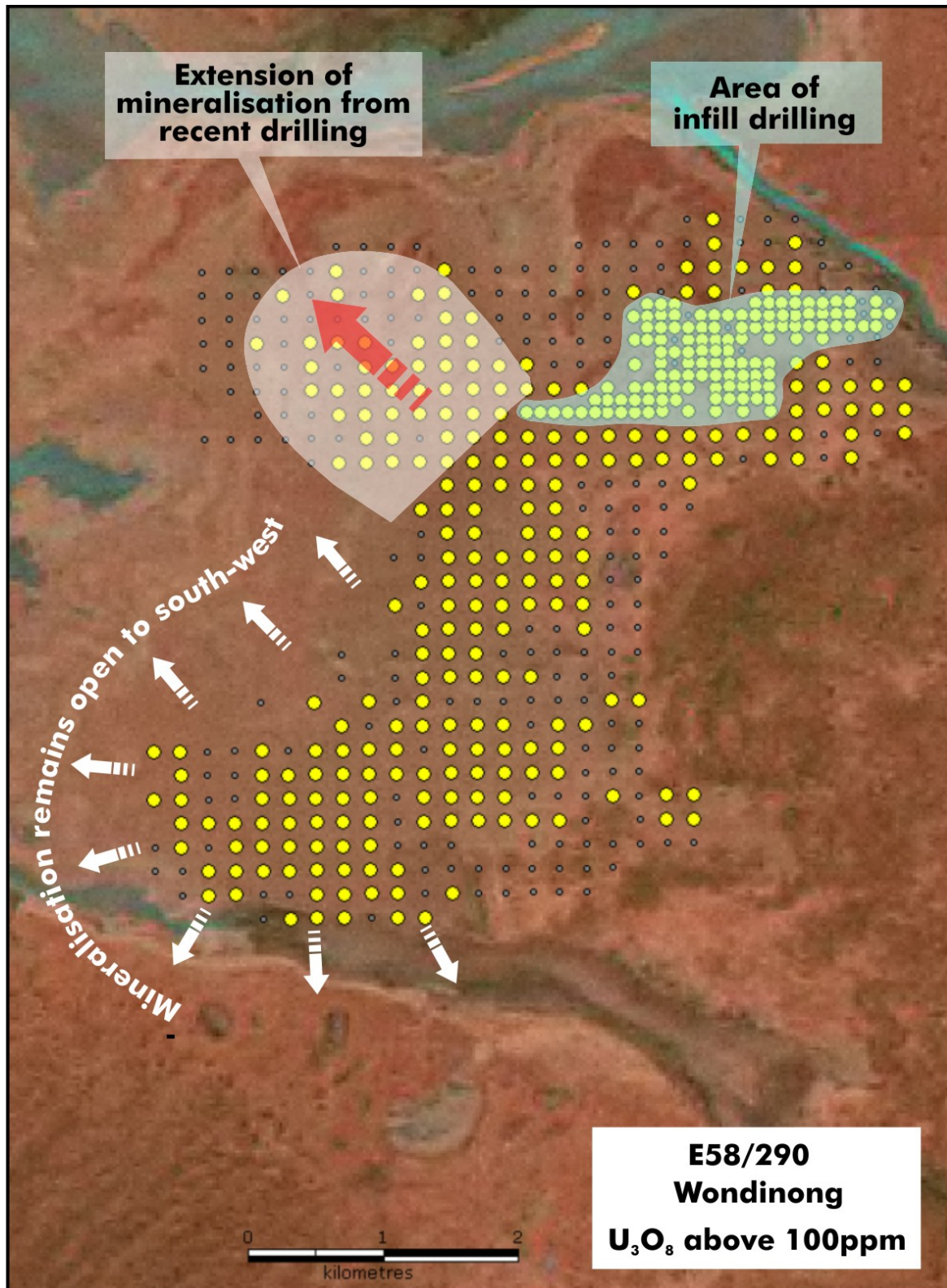


Figure highlighting (Bold Yellow) drillholes with at least 0.5m at > 100ppm U₃O₈ from assays and radlogs
 - Note the location recent infill drilling, the extension to mineralisation and areas where mineralisation remains open

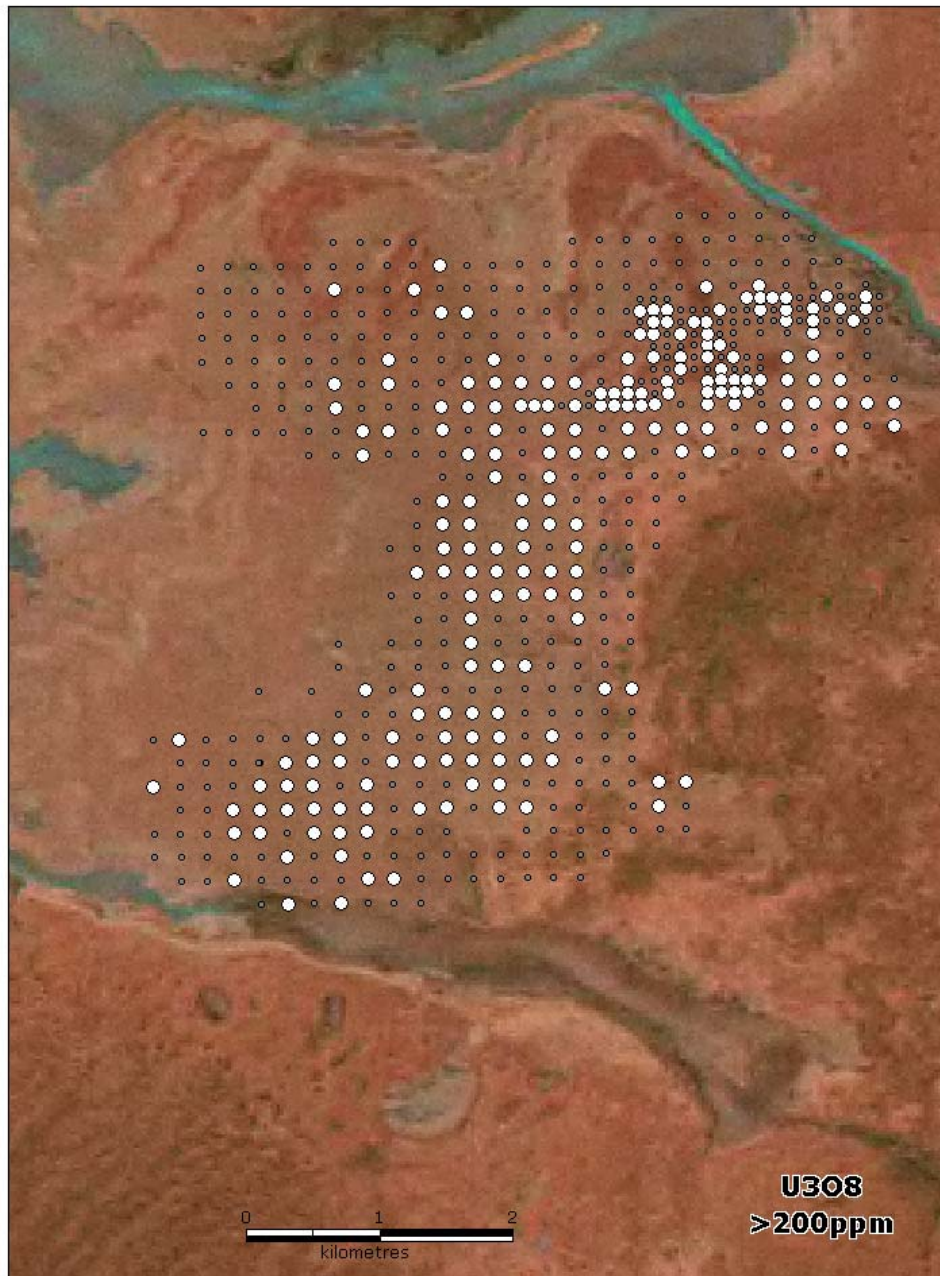


Figure highlighting (Bold White) drillholes with at least 0.5m at > 200ppm U_3O_8 from assays and radlogs

Table 1 – Selected Intersection Results from Assay data

Hole #	Assay Results
WAC 512	1.5m @ 362 ppm U_3O_8 from 1.0m
<i>Including</i>	0.5m @ 799 ppm U_3O_8 from 1.5m
WAC 467	0.5m @ 600 ppm U_3O_8 from 2.0m
WAC 561	0.5m @ 568 ppm U_3O_8 from 1.5m
WAC 564	0.5m @ 512 ppm U_3O_8 from 1.5m
WAC 335	1.0m @ 335 ppm U_3O_8 from 1.5m
WAC 400	2.0m @ 295 ppm U_3O_8 from 0.5m
<i>Including</i>	0.5m @ 434 ppm U_3O_8 from 1.0m



Aura is currently collating and interpreting all data on the Wondinong Deposit to commence work on calculation of a JORC compliant resource with the objective of completing this by the end of the first quarter 2008. Aura anticipates using an independent external consultancy with experience in resource estimation for calcrete uranium deposits.

For further information, please contact;

Dr Bob Beeson
Managing Director
08 9228 0711
Website: www.auraenergy.com.au

Corporate Information

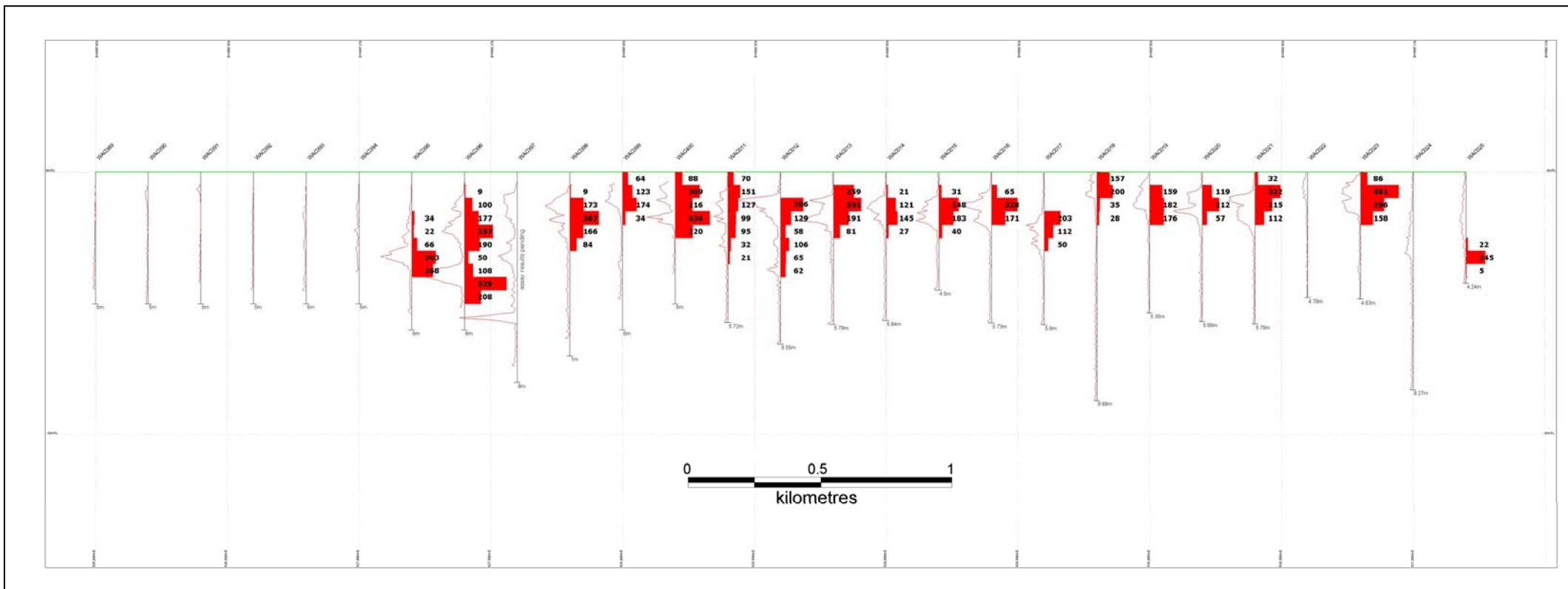
Directors

B Fraser	Non-Executive Chairman
Dr B Beeson	Managing Director
S O'Loughlin	Non-Executive Director
J Stephenson	Non- Executive Director & Company Secretary

Issued Capital

As at the date of this report the issued capital of the Company is comprised of:
36,641,500 fully paid ordinary shares
17,858,500 listed options
4,050,000 unlisted options

The information in this report that relates to Exploration Results, Mineral Resources, or Ore Reserves is based on information compiled by Dr Robert Beeson. Dr Robert Beeson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking. This qualifies Dr Beeson as a Competent Person as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Robert Beeson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.



Section 6 924 800N – Wandinong Uranium Deposit