A S X A N N O U N C E M E N T
25 September 2007

AURA ENERGY RECEIVES ENCOURAGING RESULTS FROM IT'S EXPLORATION LICENCE COVERING THE HÅKANTORP IRON-URANIUM MINE IN SWEDEN

Håkantorp Project Results

Aura Energy Ltd (ASX Code: AEE) is pleased to announce that it has received encouraging results with up to 1.35% U (1.59% U_3O_8 or 15,916 ppm U_3O_8) from its granted Håkantorp No1 exploration licence covering the Håkantorp iron ore / uranium deposits, near Zinkgruvan in Central Sweden approximately 180 kilometres west of Stockholm.

Key facts concerning the project are:

- **High grade skarn type uranium mineralisation occurs in association with iron ore occurrences in the Håkantorp area**
- **The uranium occurrences occur in a zone which extends for at least 400 metres along strike**
- **Maximum grades of uranium reported from prior exploration are 3-4% U_3O_8**
- **No exploration for uranium is reported in the area since the 1950s**
- **Aura sampling has reported grades up to 1.35% (1.59% U_3O_8) uranium from sampling of waste dumps at the mines.**

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Aura is developing a significant portfolio of tenements in Sweden to compliment its activities in Australia and Africa. The company has previously announced its applications for exploration licences covering extensive occurrences of the uranium-bearing Alum Shale, considered to be Europe's largest uranium province. In addition Aura has released to the market details of the grant of a tenement at the Stripa Iron-Uranium deposit.

Sweden : Location Håkantorp area

Aura's exploration programme

Aura has commenced work at H**å**kantorp with field reconnaissance, sampling and review of past exploration. Ground magnetic and radiometric surveys are underway to establish the surface expression of uranium mineralisation and to define the subsurface extent and structure of the iron ores that host the uranium mineralisation.

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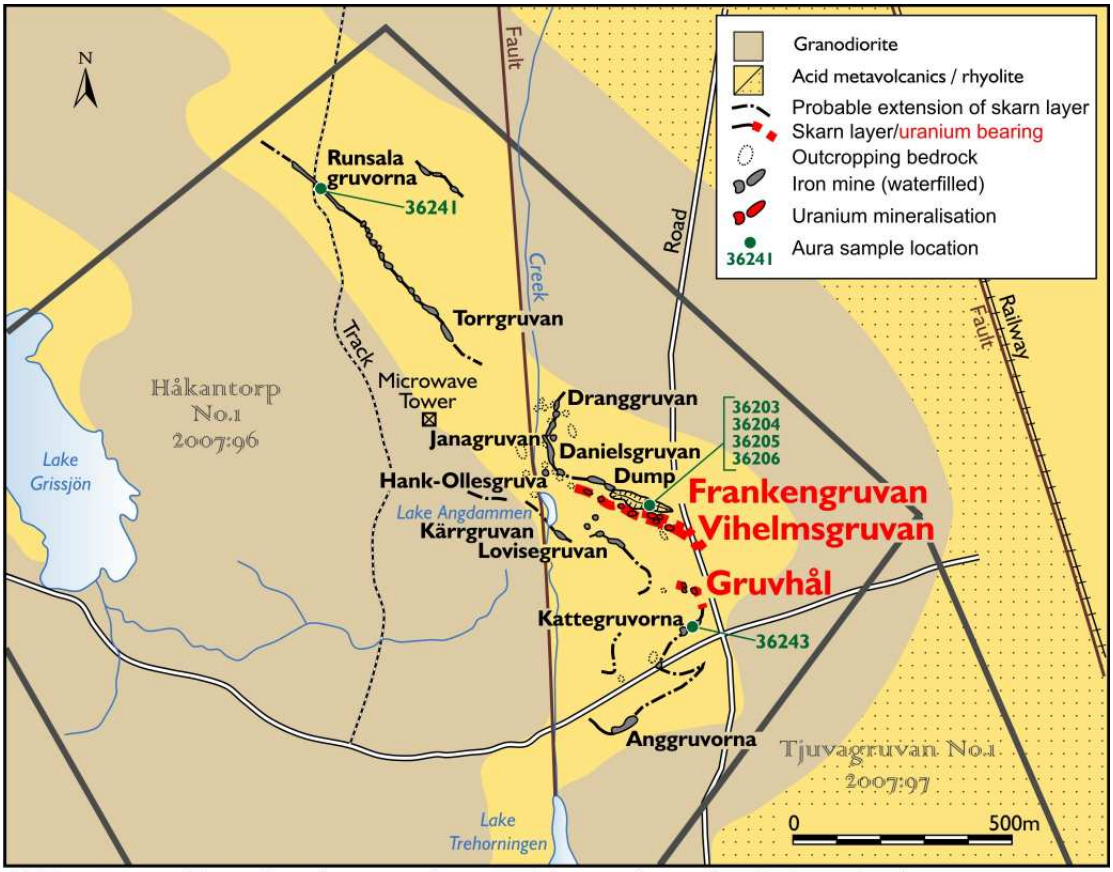

Håkantorp : Plan showing uranium and iron mineralised skarn horizons, geology and Aura tenements

Assays of grab samples collected at Håkantorp in July have now been received.. Samples were collected from the extensive waste dumps immediately north of the Frankegruvan and Vilhelmsgruvan Mines, the Kattegruvorna and Runsala Gruvorna Mines.

Sample No	U assay %	U_3O_8 %	Location	Rock Description
36203	1.35	1.59	Vilhelmsgruvan/Frankegruvan	Actinolite,, tremolite, magnetite .
36204	0.594	0.700	Vilhelmsgruvan/Frankegruvan	Actinolite, magnetite, biotite with quartz vein
36205	0.186	0.219	Vilhelmsgruvan/Frankegruvan	Tremolite magnetite
36206	0.001	0.001	Vilhelmsgruvan/Frankegruvan	Mixed country rock waste of pegmatite, biotitre schist, magnetite quartzite and amphibolite
36241	0.01	0.012	Runsalagruvorna	Banded magnetite actinolite quartz rock
36243	0.005	0.006	Kattegruvorna	Mixed amphibolite, ,magnetite quartz actinolite

Future exploration will include detailed airborne magnetics and radiometrics, structural mapping and drilling.

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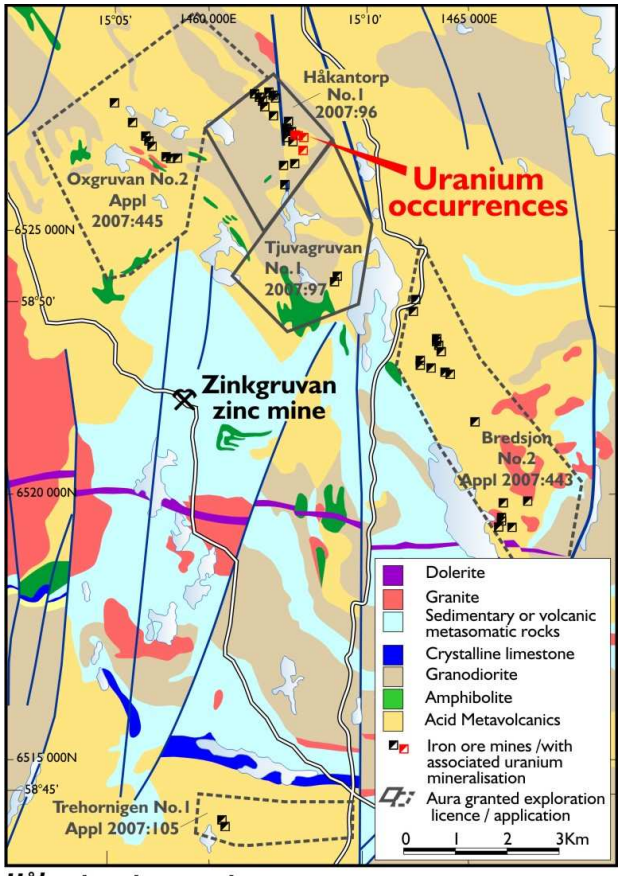
Uranium at Håkantorp

The Håkantorp Project is centred on a belt of historic iron ore mines north of Zinkgruvan in the Bergslagen Province of central Sweden.

The presence of uranium mineralisation in the skarn iron ores was first recognised in 1951 in the north west of the field.



Håkantorp tenement area

Iron ore mines in the Aura ground trend north west - south east over at least 3.5 kilometres of strike. Exploration work conducted by Stora Kopparberg Bergslags AB and AB Atom Energi in 1955 has shown that uranium mineralisation occurs at the Frankengruvan, Villhelmsgruvan and Kattegruvorna mines. This uranium mineralisation is reported as being of high grade, in excess of 1% U_3O_8.

Exploration at that time comprised radiometric and magnetic surveys followed by diamond drilling and then dewatering of the old mines and exploratory mining.

Details of this exploration are being sought. In addition Aura has found no report of uranium exploration in its tenements since that time.

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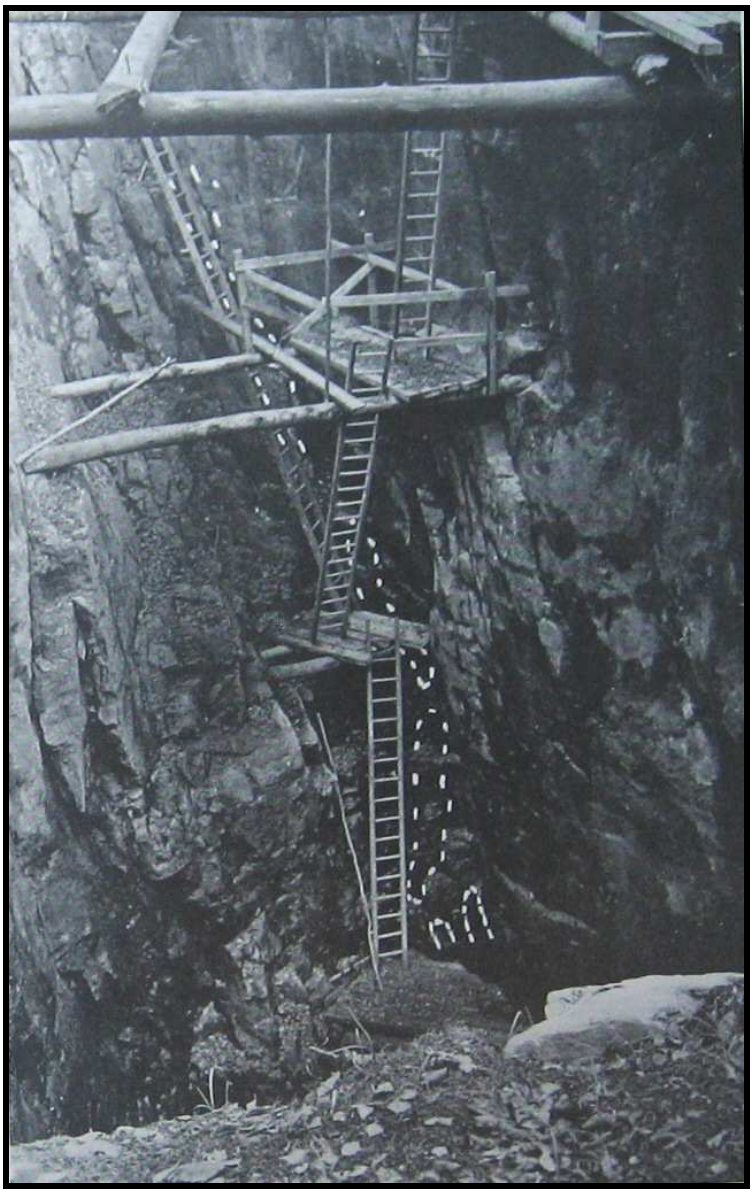

South Eastern part of the Frankengruvan open-cut; the uranium-bearing zone was marked with white paint behind the ladders (Photos from the following publication: Geol. Fören. Förhandl., v83, 129-143 (1961)

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The uranium mineralisation at Håkantorp is hosted by skarn iron ore deposits. The skarns have a mineralogy of magnetite, actinolite, and tremolite, with lesser diopside and biotite and small quantities of quartz, calcite and allanite.

Uranium content in the richest samples previously collected was in the order of 3-4%. U_3O_8.

Aura considers that there is a significant opportunity to define uranium mineralisation at grades in excess of 1% U_3O_8 along strike and in depth.

For further information contact:

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The information in this report that relates to Exploration Results, Mineral Resources, or Ore Reserves is based on information compiled by Dr Robert Beeson. Dr Robert Beeson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking. This qualifies Dr Beeson as a Competent Person as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Robert Beeson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Corporate Information

Directors

B Fraser	Non-Executive Chairman
Dr B Beeson	Managing Director
S O'Loughlin	Non-Executive Director
J Stephenson	Non- Executive Director & Company Secretary

Issued Capital

As at the date of this report the issued capital of the Company is comprised of:

35,641,500 fully paid ordinary shares
17,858,500 listed options
4,050,000 unlisted options