



ASX ANNOUNCEMENT

13th June 2007

AURA ENERGY COMMENCES AIRBORNE ELECTROMAGNETIC SURVEY IN THE GUNBARREL BASIN

- **Aura Energy Limited (ASX CODE: AEE) secured Mega Redport Pty Ltd (wholly owned subsidiary of Mega Uranium Limited (TSX CODE: MGA) as a Farm-In partner for the Gunbarrel Basin Project**
- **Gunbarrel Basin province is the 4th largest uranium province in Australia**
- **Aura Energy Limited has the largest land-holding generating technical targets**
- **This is the first extensive airborne electromagnetic survey flown in this province**
- **Major deposits in the province include Ponton (at 17,000 tonnes and Mulga Rocks at 47,000 tonnes)**

Aura Energy Ltd (ASX CODE: AEE) with its joint venture partner Mega Uranium will commence the flying of a major airborne electromagnetic survey over its tenements in the Gunbarrel Basin on 13th June.

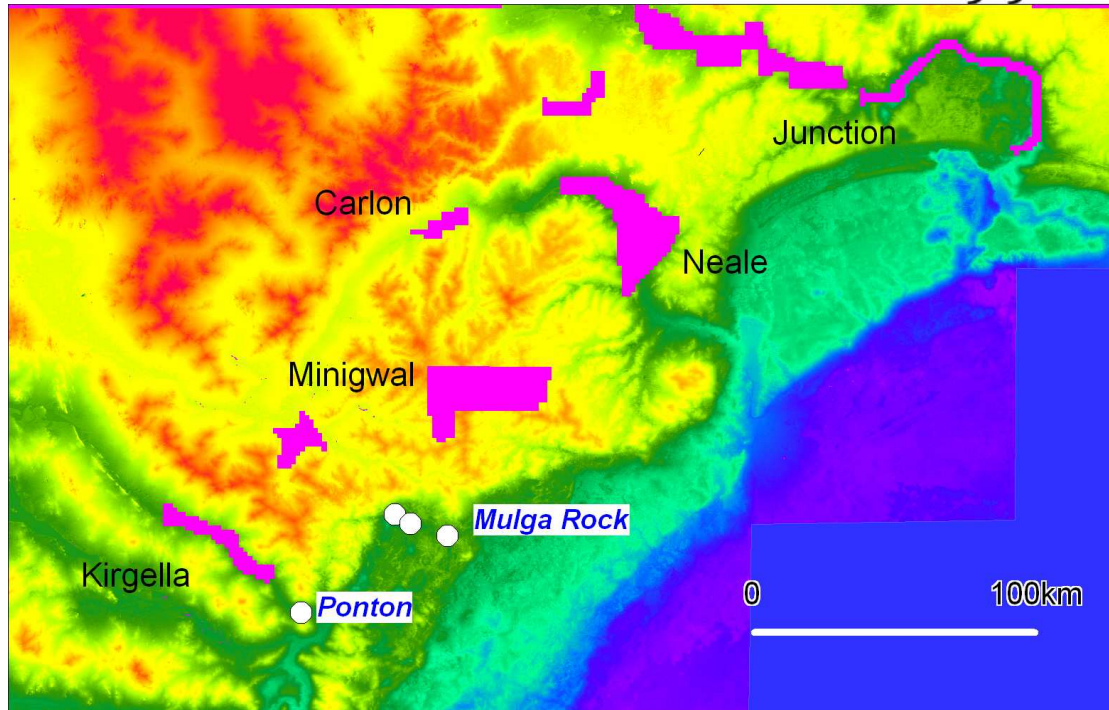


Figure 1: Digital Terrain Model for the western Gunbarrel Basin showing the Aura-Mega joint venture tenements



The Gunbarrel Joint Venture properties have not been previously flown with electromagnetic surveying which will help define the location of uranium bearing palaeochannels beneath aeolian sand and playa lake cover. The results of this survey will assist in defining prospective areas for follow up, particularly for near-surface calcrete uranium mineralisation and Mulga Rocks and Ponton type carbonaceous sandstone / lignite hosted palaeochannel mineralisation.

Aura's Gunbarrel exploration is a joint venture with Mega Uranium Ltd. Mega can earn an initial 50% interest, and up to 70%, in Aura's tenements in the Gunbarrel Basin of Western Australia.

The Gunbarrel Basin, located east of the Archaean Yilgarn Block, contains a large endowment of sediment-hosted uranium mineralisation, but is significantly less explored than the other major uranium provinces of Australia. The combined uranium resources of the two largest known deposits in the region, Mulga Rock and Ponton, are reported to exceed 100 million pounds U₃O₈.

Aura's properties, totalling 3750 km², cover extensive portions of three of the four main palaeochannels in the region, including large areas upstream from both the Ponton and Mulga Rock deposits. In the Kirgella Rocks Project, upstream from Ponton, limited previous drilling has intersected a favourable uranium host lithology in the form of reduced, carbonaceous channel sands. Elsewhere in Aura's ground holding the prospective palaeochannels are untested by drilling.

ENDS

For further information contact:

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Corporate Information

Directors

B Fraser	Non-Executive Chairman
Dr B Beeson	Managing Director
S O'Loughlin	Non-Executive Director
J Stephenson	Non- Executive Director & Company Secretary

Issued Capital

As at the date of this report the issued capital of the Company is comprised of:

35,641,500 fully paid ordinary shares
17,858,500 listed options
4,050,000 unlisted options