



29 May 2009

AURA COMPLETES THE PLACEMENT OF ITS SHARE PURCHASE PLAN

Aura Energy Limited (ASX Code AEE, "Aura") recently announced the completion of a Share Purchase Plan, raising \$445,400.

Aura is now pleased to announce that it has placed the balance of the share purchase plan shortfall of 7,106,434 Shares at \$0.10, raising \$710,643, to existing Aura shareholders, and through Shaw Stockbroking. The total raised through its Share Purchase Plan is \$1,156,043.

The Aura Board is very pleased with the response from existing and new shareholders to the current fund-raising program. The Board believes that this response is both a reflection of the quality of the company's projects in Sweden, Africa and Australia, and also the increasingly positive view of the uranium and nuclear businesses. The uranium price has increased by 50% over the past weeks, and there is considerable interest in uranium explorers at the present time.

Aura hopes to be in a position to announce further developments within its fund-raising program in the near future.

Jay Stephenson
Company Secretary

About Aura Energy

Aura Energy (ASX: AEE, "Aura") is a uranium explorer with projects in Australia, Sweden and Africa. The Company has assembled an exceptional portfolio of properties on three continents, including a major presence in Sweden's Alum Shale Province, one of the largest depositories of uranium in the world. The Company continues to be very active, with drilling/pitting completed on all three continents in 2008.

Aura is a major landholder in the mineralised Alum Shale of central Sweden. The Alum Shale is widely distributed throughout the Baltic States and locally contains exceptionally large resources of uranium, vanadium, molybdenum and nickel.



Aura's Storsjön Project adjoins Continental Precious Metals' (TSX: CZQ) Viken Project, which has a published resource of 1.05 billion pounds U_3O_8 grading 0.017%. This size of resource makes Viken the second largest published compliant uranium deposit in the world after Olympic Dam.

Aura's considers that it holds approximately half of the uranium field, and anticipates defining resources of similar size to Viken in its Storsjön Project.

In an alliance with GCM Resources plc (LSE & AIM: GCM), Aura is exploring in West Africa. Under the alliance, Aura has been granted four exploration licences in Mauritania and applied 10 further licences. Two phases of fieldwork at Its Requibat Project has demonstrated the presence of large areas of calcrete-type uranium mineralisation at surface, with grade averaging in excess of 500 ppm U_3O_8 . Uranium mineralisation has been observed in all three Requibat Project licences.

Aura has recently announced the granting of the Fai Est Permit, also in Mauritania, which has considerable potential for a large scale, at surface, heap leach project.

The Company has also made applications for three exploration licences in Niger on the margin of the Air Massif.

In Australia, Aura is exploring prospective uranium districts of Western Australia targeting calcrete deposits in the Murchison and Goldfields regions and lignite/sandstone Mulga Rock style in the Gunbarrel Basin. Aura has a joint venture with Mega Redport (TSX: MGA) and exploration is continuing at palaeochannel targets defined by EM and radiometrics.

Aura has completed three drilling programmes at its Wondinong Project (100%), located near Mt Magnet, and has announced its first compliant resource for the project.

Aura's management team and staff are highly experienced in uranium exploration, including involvement in a number of historical discoveries.

The information in the "About Aura Energy" section that relates to Exploration Results, Mineral Resources, or Ore Reserves is based on information compiled by Dr Robert Beeson. Dr Robert Beeson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking, and is a member of the Australian Institute of Geoscientists. This qualifies Dr Beeson as a Competent Person as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Robert Beeson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.