
**AURA ENGAGES ANSTO TO CARRY OUT METALLURGICAL
TESTWORK – STORSJÖN PROJECTS - SWEDEN**

Aura Energy Ltd (ASX code: AEE) has engaged the Australian Nuclear Science and Technology Organisation (“ANSTO”) to carry out a preliminary programme of metallurgical testwork on Alum Shale from the vicinity of its Storsjön Projects in Sweden.

Background

In the Jämtland county of central Sweden, the Alum Shale hosts polymetallic mineralisation of uranium, vanadium, molybdenum and nickel. Aura has a major landholding over the Alum Shale, which contains the largest uranium content of any province in Europe.

Aura has previously announced it is targeting 75-125 million pounds of uranium at grades of 240-260ppm U₃O₈, in the southern part of its Storsjön East Project. This area also has potential to contain 420,000 to 700,000 tonnes of V₂O₅.

Additionally, 232 million pounds of uranium have been identified in the licences adjacent to Aura’s Storsjön West Project. Aura is targeting similar amounts of uranium in this project.

Metallurgical Testwork

Aura has collected samples from past drill core held in the core library of the Swedish Geological Survey. The drill holes from which the samples have been collected occur close to Aura’s Storsjön Projects.

The aim of this work is to undertake a preliminary assessment of the potential options for the extraction of uranium, vanadium, molybdenum and nickel from the mineralised shale.

The specific objectives and scope of this initial programme are:

- to undertake preliminary leaching of the material
- to undertake a first phase of mineralogical analyses to develop an understanding of the mineralisation

For further information contact

Bob Beeson, Managing Director
Stephen McCaughey, Exploration Manager

Tel.: (61) (0)3 98901744
bob.beeson@auraenergy.com.au

The information in this report that relates to Exploration Results, Mineral Resources, or Ore Reserves is based on information compiled by Dr Robert Beeson. Dr Robert Beeson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking. This qualifies Dr Beeson as a Competent Person as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Robert Beeson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Corporate Information

Directors

B Fraser	Non-Executive Chairman
Dr B Beeson	Managing Director
S O'Loughlin	Non-Executive Director
J Stephenson	Non- Executive Director & Company Secretary

Issued Capital

As at the date of this report the issued capital of the Company is comprised of:

35,641,500 fully paid ordinary shares
17,858,500 listed options
4,050,000 unlisted options