

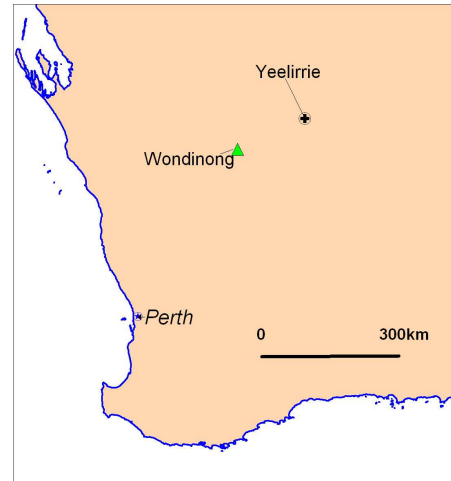
ASX ANNOUNCEMENT

7 December, 2006

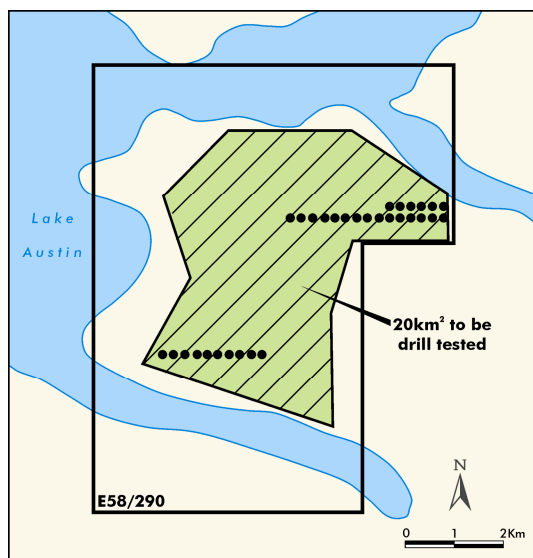
DRILLING PROGRAMME COMMENCES AT AURA ENERGY'S WONDINONG URANIUM PROJECT

Aura Energy Ltd (ASX Code: AEE) has recommenced drilling at its Wondinong calcrete uranium project near Mt Magnet in Western Australia.

Aura originally commenced its drilling programme at Wondinong in September, but rain caused the deferment of the programme. 31 drill holes were completed at that time, which comprised only 9% of the planned 350 hole programme. A Wallis Drilling aircore drill rig is now on site, and drilling has started.



The drilling programme is testing the main prospective area at Wondinong, which is approximately 20 square kilometres in size. WMC partly tested this area in the 1970s with 1500 metre by 250 metre spaced drilling, and defined a pre-JORC resource based on this sparse drilling. Aura's drilling is at 200 by 200 metre and 200 by 400 metre centres.



Assays from the initial 31 holes of the programme gave the following encouraging results:

- The assays confirm the widespread nature of the mineralisation, with 14 of the 31 holes completed having intersections of greater than 200ppm U_3O_8 (range 213 to 518ppm), over intersection thicknesses of 0.5 to 1.5 metres
- The assay results also indicate the potential for higher grades at Wondinong, with a maximum value of 815ppm U_3O_8 over 0.5 metre

18 square kilometers of the prospective area at Wondinong remain to be tested.

It is Aura's intention to quantify the uranium resource at Wondinong to a JORC-compliant inferred resource status, either by means of this programme or in a subsequent, more detailed programme.

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