

Further Drilling Extends Aura's Wondinong Uranium Deposit

- **A further 251 aircore holes were drilled to test possible extensions to the known mineralisation at Wondinong and to infill some of the previously defined mineralisation.**
- **Down hole radiometric logging of these additional holes has extended the known mineralisation a further 1.6 kilometres to the northwest of previous drilling.**
- **Wondinong has been demonstrated to contain approximately 14 square kilometres of uranium mineralisation with greater than 100ppm uranium**
- **Infill drilling at 100 by 100 metre centres has confirmed the continuity of mineralisation**
- **Best new drill intercepts include:**
 - **WAC540: 0.66m @ 845ppm eU₃O₈**
 - **WAC564: 1.14m @ 300ppm eU₃O₈**
 - **WAC570: 0.7m @ 377ppm eU₃O₈**

During June and July Aura Energy Ltd (ASX Code: AEE) continued drilling at the Wondinong Prospect, drilling an additional 251 holes aimed at defining the full extent of calcrete mineralisation, and infill drilling to test the consistency and continuity of known mineralisation.

Downhole radiometric logging on these holes has now been processed and confirms that the mineralisation extends for a further 1.6 kms to the northwest than previously known. The aerial extent of known mineralisation is now confirmed at 6.8 kilometres long and up to 4 kilometres wide (See Figure 2).

Infill drilling has confirmed the continuity of mineralisation as 58 out of 61 infill drill holes contained eU₃O₈ values of greater than 100ppm.

Some of the intersections (as determined from radiometric logging) from this last programme of drilling are summarised in Table 1.

As previously reported by Aura Energy in March, more than 80% of assay results from the last drilling program at Wondinong typically returned higher levels of U₃O₈ than the radiometric logs suggested. Assay results for this latest drilling are expected within the next two months.

Figures 2 and 3 show all drilling to date on the Wondinong Prospect and highlight those drillholes with intervals over 100ppm and 200ppm U₃O₈ and U₃O₈ in either assays or radiometric logs over a minimum interval of 0.5m (for assays) or 0.2m (for radlogs).



Figure 1: Wondinong Location

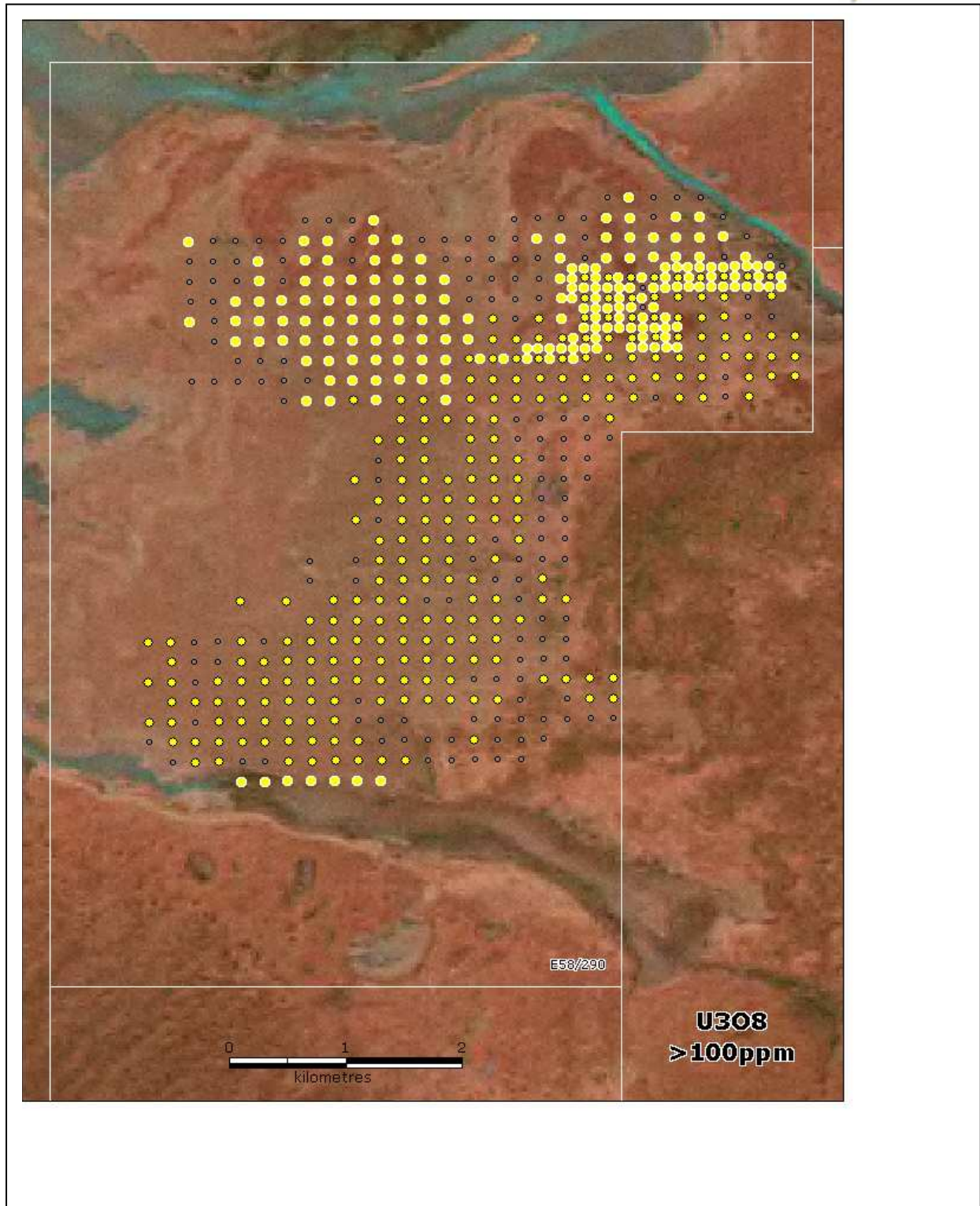


Figure 2: Wandinong Project drilling with intersections greater than 100ppm U308 (yellow circles). Large circles 2007 drilling; small circles 2006 drilling. Minimum thicknesses 0.5 metres for assays and 0.2 metres for radiometric logs

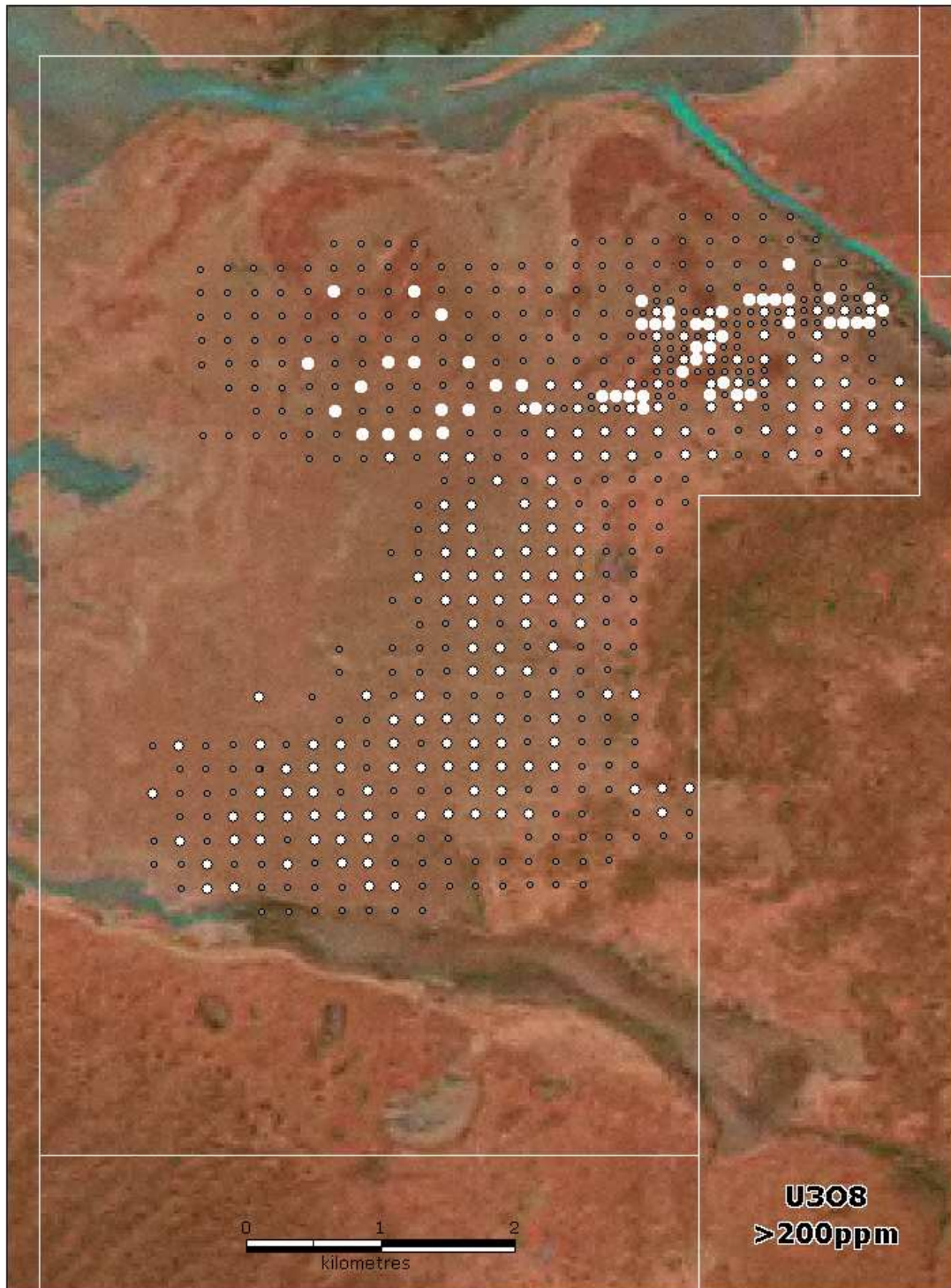


Figure 3: Wandinong Project drilling with intersections greater than 200ppm U308 (white circles). Large circles 2007 drilling; small circles 2006 drilling. Minimum thicknesses 0.5 metres for assays and 0.2 metres for radiometric logs



Table 1 – Selected Intersection Results from the Downhole Radiometric Logging data

Hole #	Estimated Intersection (from radiometric logs)
WAC 351	0.6m @ 367ppm eU3O8 from 2.87m (Best 0.2m – 534ppm eU3O8)
WAC 396	0.8m @ 172ppm eU3O8 from 1.75m And 0.88m @ 324ppm eU3O8 from 3.49m (Best 0.2m – 503ppm eU3O8)
WAC 397	0.44m @ 293ppm eU3O8 from 5.3m (Best 0.2m – 412ppm eU3O8)
WAC 470	0.64m @ 271ppm eU3O8 from 3.73m Best 0.2m – 433ppm eU3O8)
WAC 498	0.58m @ 253ppm eU3O8 from 3.38m (Best 0.2m – 393ppm eU3O8)
WAC 540	0.66m @ 845ppm eU3O8 from 3.19m (best 0.2m – 1834ppm eU3O8)
WAC 564	1.14m @ 300ppm eU3O8 from 1.07m (Best 0.2m – 636ppm eU3O8)
WAC 570	0.7m @ 377ppm eU3O8 from 3.32m (Best 0.2m – 661ppm eU3O8)

Aura will use information from this latest drilling program to commence work on a JORC compliant resource with the objective of completing this by the end of the year.

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Corporate Information	
Directors	
B Fraser	Non-Executive Chairman
Dr B Beeson	Managing Director
S O’Loughlin	Non-Executive Director
J Stephenson	Non- Executive Director & Company Secretary
Issued Capital	
As at the date of this report the issued capital of the Company is comprised of:	
35,641,500 fully paid ordinary shares	
17,858,500 listed options	
4,050,000 unlisted options	

The information in this report that relates to Exploration Results, Mineral Resources, or Ore Reserves is based on information compiled by Dr Robert Beeson. Dr Robert Beeson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking. This qualifies Dr Beeson as a Competent Person as defined in the 2004 edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Dr Robert Beeson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.