

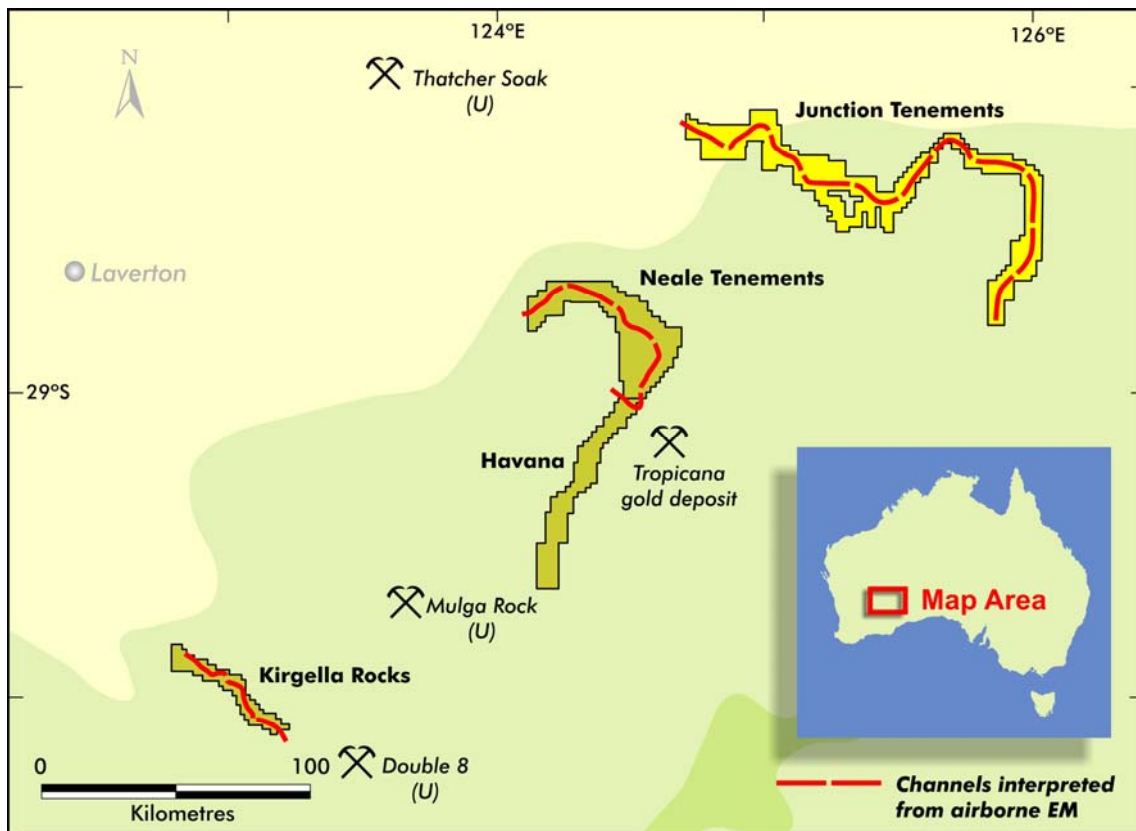
4 November 2009

SECOND DRILLING PROGRAM COMMENCES AT THE JUNCTION PROJECT

Aura Energy Ltd. (ASC Code: AEE) has commenced further drill testing in the Junction palaeochannel to follow up the uranium discovery made in July.

Discovery hole JUAC020 intersected anomalous uranium in the initial drill programme in July, 2009. An interval of 2m @ 147 ppm eU₃O₈ from 99-101m within a broader 14m thick radiometric anomaly was intersected. This hole was drilled on the southern margin of the channel, and the new programme will test the remainder of the channel at this location, and upstream and downstream of the discovery.

The Aura target at Junction is a palaeochannel type deposit of similar size to the Mulga Rock deposit (54 million pounds U₃O₈, Energy and Minerals Australia Ltd) or Double 8 (11 million pounds U₃O₈, Manhattan Resources Ltd) which occur in similar palaeochannels further south in the Gunbarrel Basin.

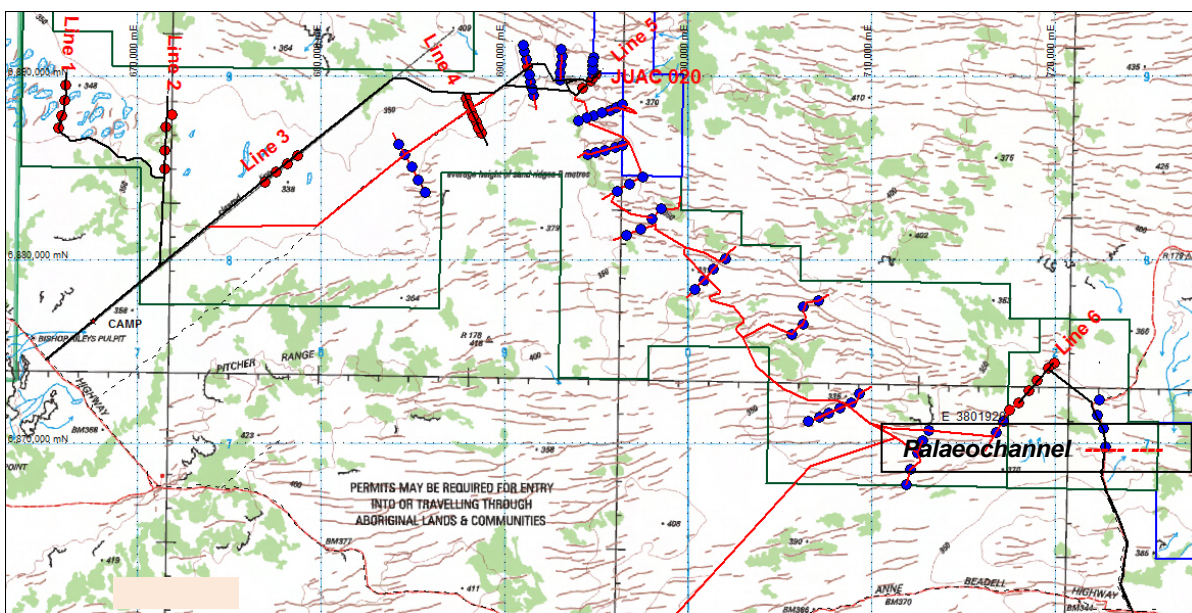


Western Australia : Gunbarrel Project - Drilling Program

Aura’s Gunbarrel Basin exploration is a joint venture with Mega Uranium Ltd (TSX CODE: MGA). Mega Uranium has approved and will fund this 76 hole aircore drill program of approximately 6000 metres. The discovery programme in July comprised only 30 holes.

The Gunbarrel Basin contains a large endowment of sediment-hosted uranium mineralisation at the Mulga Rock, Double 8, and Thatcher Soak deposits. Despite the amount of uranium in the Basin, it is significantly less explored than the other major uranium provinces of Australia.

The Thatcher Soak calcrete deposit occurs up-drainage in the Junction channel. Thatcher Soak, held by Uranerz Ltd and Eleckra Mines Ltd, contains almost 20 million pounds of uranium in resources compliant with the JORC code.



Plan showing location of proposed drillholes (blue dots) relative to the first pass drill holes (red dots).

For further information contact

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Corporate Information

Directors

B Fraser	Non-Executive Chairman
Dr B Beeson	Managing Director
S O'Loughlin	Non-Executive Director
J Stephenson	Non- Executive Director & Company Secretary

Issued Capital

As at the date of this report the issued capital of the Company is comprised of:

74,152,659 fully paid ordinary shares
3,050,000 unlisted options

The information in this report that relates to Exploration Results, Mineral Resources, or Ore Reserves is based on information compiled by Dr Robert Beeson. Dr Robert Beeson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking. This qualifies Dr Beeson as a Competent Person as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Robert Beeson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.