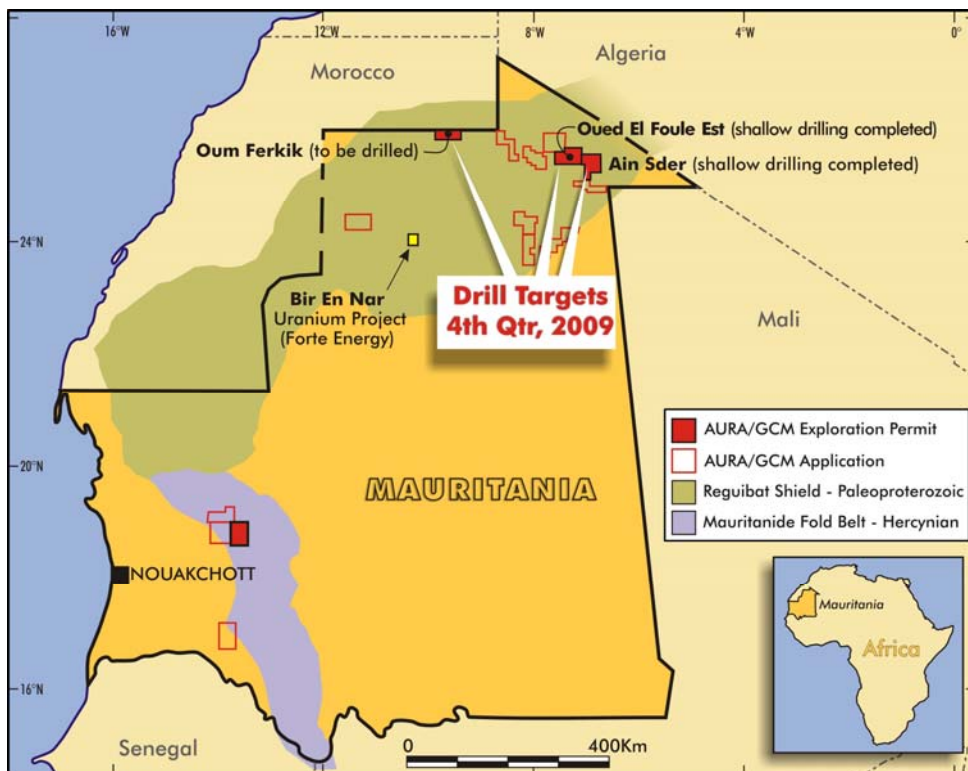


AURA DRILLING IN MAURITANIA NEARING COMPLETION

Aura Energy Limited (ASX code: AEE) advises that the programme of shallow reverse circulation drilling on its Reguibat uranium targets is nearing completion. Drilling progress has been slower than anticipated, but the programme is now expected to be completed by approximately the end of December 2009.

- The drilling programme is aimed at determining the extent and continuity of widespread shallow uranium mineralisation previously located by Aura.
- Approximately 1600 metres have been drilled to date in 300 vertical holes, on both the Oued El Foule Est and Ain Sder targets.
- Drilling of the Oum Ferkik targets will commence later this week
- Downhole radiometric logging of the holes is expected to commence around the 26 December

Deeper, inclined drilling will commence shortly with the arrival of a second drilling rig to test for primary mineralisation at depth at Oued El Foule Est.



Reguibat Project drill locations, December 2009

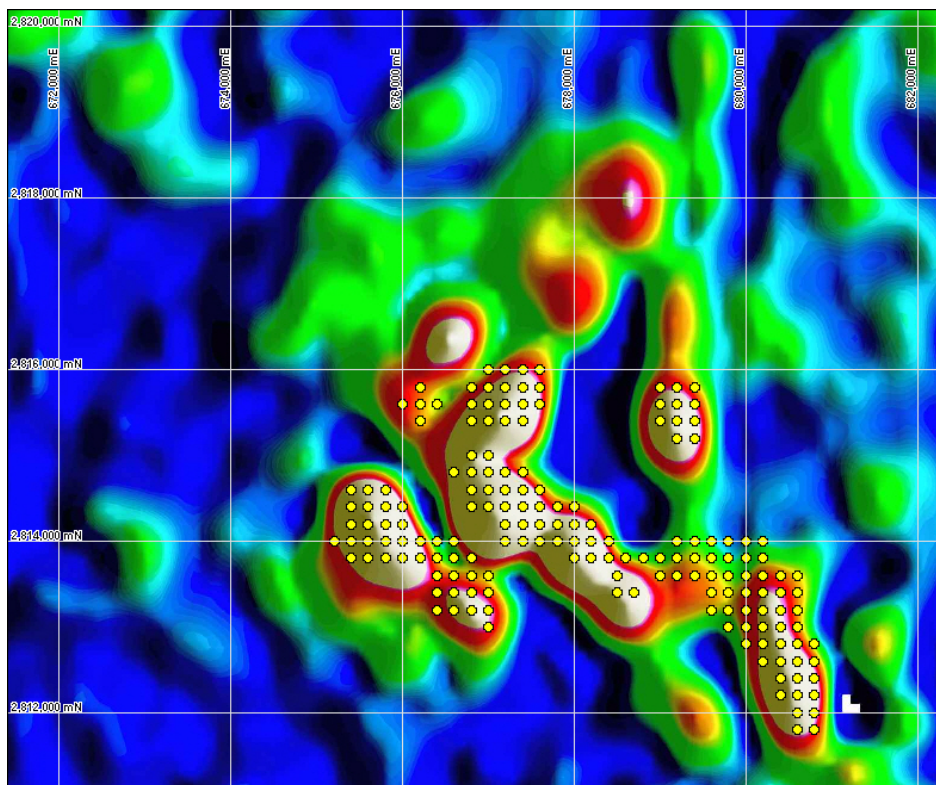
The projects are joint ventures between Aura and **GCM Resources plc (AIM code GCM)**. Aura is managing the drilling programme. Aura's participating interest in the permits is anticipated to rise to approximately 50% by the end of this programme.

Reguibat Project:

The Reguibat Project is focussed within the Paleoproterozoic Reguibat Craton in northern Mauritania. Aura/GCM currently hold 3 granted permits here covering 3,500 km² and have a further 9 under application. Previous field work by Aura involving shallow pitting and sampling over broad areas indicated that uranium vanadate mineralisation occurs over large areas within 1m of surface.

Of 47 pits sampled within zones of elevated airborne radiometric response, 32% were significantly mineralised with values ranging up to 2217 ppm U₃O₈. Higher grade zones occur within this. The majority of these pits were spaced at 500m. The mineralisation is associated with pedogenic calcrete.

These known mineralised zones are being tested by shallow vertical reverse circulation drilling a drill pattern varying from 200m x 200m to 200m x 400m.



Holes completed (yellow dots), Zone A, Oued El Foule Est Target. Background image is uranium channel airborne radiometrics.



aura energy ASX Media Announcement

For further information contact:

Dr Bob Beeson - Managing Director
Tel: (03) 9890 1744

Corporate Information

Directors

B Fraser	Non-Executive Chairman
Dr B Beeson	Managing Director
S O'Loughlin	Non-Executive Director
J Stephenson	Non- Executive Director & Company Secretary

Issued Capital

As at the date of this report the issued capital of the Company is comprised of:

83,232,659 fully paid ordinary shares
3,050,000 unlisted options

The information in this report that relates to Exploration Results, Mineral Resources, or Ore Reserves is based on information compiled by Dr Robert Beeson. Dr Robert Beeson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking, and is a member of the Australian Institute of Geoscientists. This qualifies Dr Beeson as a Competent Person as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Robert Beeson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

About Aura Energy

Aura Energy (ASX: AEE, "Aura") is a uranium explorer with projects in Australia, Sweden and Africa. The Company has assembled an exceptional portfolio of properties on three continents, including a major presence in Sweden's Alum Shale Province, one of the largest depositories of uranium in the world. The Company continues to be very active, with drilling completed on all three continents in 2008.

Aura is a major landholder in the mineralised Alum Shale of central Sweden. The Alum Shale is widely distributed throughout the Baltic States and locally contains exceptionally large resources of uranium, vanadium, molybdenum and nickel.

Aura's Storsjön Project adjoins Continental Precious Metals' (TSX: CZQ) Viken Project, which has a published resource of 1.05 billion pounds U₃O₈ grading 0.017%. This size of resource makes Viken the second largest published uranium deposit in the world after Olympic Dam.

Aura's considers that it holds approximately half of the uranium field, and anticipates defining resources of similar size to Viken in its Storsjön Project.

In an alliance with GCM Resources plc (LSE & AIM: GCM), Aura is exploring in West Africa. Under the alliance, Aura has been granted four exploration licences in Mauritania and applied 10 further licences. Two phases of fieldwork at Its Requibat Project has demonstrated the presence of large areas of calcrete-type uranium mineralisation at surface, with grade averaging in excess of 500 ppm U₃O₈.

The Company has also made applications for three in Niger on the margin of the Air Massif. Uranium mineralisation has been observed in all three Mauritanian licences.



aura energy ASX Media Announcement

In Australia, Aura is exploring prospective uranium districts of Western Australia targeting calcrete deposits in the Murchison and Goldfields regions and lignite/sandstone Mulga Rock style in the Gunbarrel Basin. Aura has a joint venture with Mega Redport (TSX: MGA) and exploration is continuing at palaeochannel targets defined by EM and radiometrics. Aura has completed three drilling programmes at its Wondinong Project (100%), located near Mt Magnet.

Aura's management team and staff are highly experienced in uranium exploration, including involvement in a number of historical discoveries.

GCM Resources plc is a London based company quoted on the London Stock Exchange's Alternative Investment Market ("AIM"). The Company is strategically focused on coal and related investments across a range of geographical locations including: South Africa, Bangladesh and China with the aim of sourcing potential opportunities that offer near return whilst mitigating risk through the development of a diverse portfolio of assets. Primarily focused on the exploration and development of coal deposits the Company also targets related infrastructure such as power plants and telecommunications networks to build on related areas of the coal mining industry and support local development.