

Sweden delivers for Aura

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PRELIMINARY drilling at Aura Energy's key mineral project in Sweden has uncovered thick intersections of uranium-molybdenum-vanadium mineralisation.

Aura said the Alum Shale formation contained predominantly radiometrically anomalous black shale.

"The thickness and aerial extent of these intersections continues to exceed Aura's expectations," the explorer said.

Further drilling is planned, however the drill rig has been temporarily off duty as seasonal thawing in the region impacts on vehicular access.

The Swedish drilling adds to recent inferred results from Aura's Wondinong uranium project near Mount Magnet in Western Australia.

Aura Energy stocks were steady at 26.5c a share.