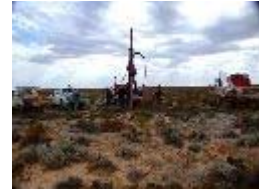


Wondinong yields inferred uranium

Friday, 4 April 2008

AN aircore drilling programme has resulted in a 2.6 million pound inferred uranium resource for junior explorer Aura Energy.

Results from the yellowcake hopeful's Wondinong uranium project near Mount Magnet in Western Australia confirmed a JORC-compliant inferred resource of 2.6 million pounds uranium at a cut-off grade of 150 parts per million.



Wondinong drill rig team

A further inferred 7 million pounds was identified at a 100ppm cut off grade.

While Aura's Swedish uranium project, Alum Shale, remains the explorer's main focus, Aura managing director Bob Beeson was "very pleased" with the potential demonstrated at Wondinong.

"We always knew that Wondinong was going to be of a certain size and we think there's more there to be found."

Beeson said Wondinong, a former Western Mining Corporation-owned tenement, held near surface mineralisation with potential for low cost mining.

"Wondinong is one of the shallowest calcrete uranium deposits in Australia," he said.

Shares in Aura Energy fell 5.2% to 28.5c.