



10 September 2009

PLACEMENT

Aura Energy Limited (**ASX Code: AEE**) is pleased to announce that it has entered into subscription agreements to place 18,750,000 Shares at 16 cents per Share to raise \$3,000,000. The Placement has been made to institutional and sophisticated investor clients of Shaw Stockbroking Limited and Patersons Securities Limited, pursuant to Section 708A of the Corporations Act 2001.

The funds will be used to further develop the Company's projects in Africa, Sweden and Australia.

The placement will take place in two tranches. The first tranche of 9,670,000 Shares will occur immediately and falls within the Company's 15% capacity. The second tranche of 9,080,000 will occur subject to shareholder approval at a general meeting to be held before the end of October 2009.

Jay Stephenson
Company Secretary



About Aura Energy

Aura Energy (ASX: AEE, "Aura") is a uranium explorer with projects in Australia, Sweden and Africa. The Company has assembled an exceptional portfolio of properties on three continents, including a major presence in Sweden's Alum Shale Province, one of the largest depositories of uranium in the world. The Company continues to be very active, with drilling completed on all three continents in 2008.

Aura is a major landholder in the mineralised Alum Shale of central Sweden. The Alum Shale is widely distributed throughout the Baltic States and locally contains exceptionally large resources of uranium, vanadium, molybdenum and nickel.

Aura's Storsjön Project adjoins Continental Precious Metals' (TSX: CZQ) Viken Project, which has a published resource of 1.05 billion pounds U_3O_8 grading 0.017%. This size of resource makes Viken the second largest published uranium deposit in the world after Olympic Dam.

Aura's considers that it holds approximately half of the uranium field, and anticipates defining resources of similar size to Viken in its Storsjön Project.

In an alliance with GCM Resources plc (LSE & AIM: GCM), Aura is exploring in West Africa. Under the alliance, Aura has been granted four exploration licences in Mauritania and applied 10 further licences. Two phases of fieldwork at Its Requibat Project has demonstrated the presence of large areas of calcrete-type uranium mineralisation at surface, with grade averaging in excess of 500 ppm U_3O_8 .

The Company has also made applications for three in Niger on the margin of the Air Massif. Uranium mineralisation has been observed in all three Mauritanian licences.

In Australia, Aura is exploring prospective uranium districts of Western Australia targeting calcrete deposits in the Murchison and Goldfields regions and lignite/sandstone Mulga Rock style in the Gunbarrel Basin. Aura has a joint venture with Mega Redport (TSX: MGA) and exploration is continuing in the Junction palaeochannel targets where uranium was discovered in the last programme. Aura has completed three drilling programmes at its Wondinong Project (100%), located near Mt Magnet, where it has a JORC-compliant resource.

Aura's management team and staff are highly experienced in uranium exploration, including involvement in a number of historical discoveries.

The information in this report that relates to Exploration Results, Mineral Resources, or Ore Reserves is based on information compiled by Dr Robert Beeson. Dr Robert Beeson has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking. This qualifies Dr Beeson as a Competent Person as defined in the 2004 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Robert Beeson consents to the inclusion in the report of the matters based on his information in the form and context in which it appears. Dr Beeson is a member of the Australian Institute of Geoscientists.



Drilling the Junction palaeochannel, July 2009