

25 June 2013

UPDATE ON DISCUSSIONS WITH STRATEGIC PARTNER AREVA MINES SA

- **Aura and AREVA reviewing independent report on the Häggån Project**
- **Negotiations on agreements continuing**

As announced in February 2013, Aura Energy Limited (ASX:AEE) entered into a binding Co-operation Agreement with Areva Mines SA (**AREVA**), under which Areva agreed to complete a work program over an initial 4 month period on Aura's Häggån uranium and polymetallic project in Sweden. This work is continuing.

The outcomes of the independent report commissioned by AREVA are being discussed and evaluated by Aura and Areva, and this work is envisaged to be completed in the near future.

During this time Aura and AREVA will also seek to complete negotiations of the terms of the Option Agreement and Joint Venture Agreement under which Areva may acquire an interest in the Häggån project.

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Headquartered in Melbourne and listed on the ASX, Aura Energy (AEE) is an explorer and developer of uranium assets. The company has advanced uranium projects with large resources that are close to the surface in both Europe and Africa and also has a resource in Australia. Aura holds a total of 860 million pounds (389,000 tonnes) uranium in inferred resources. Its two main projects include: the Häggån Project located in Sweden's Alum Shale Province, one of the largest depositories of uranium in the world; and the highly prospective Reguibat Province in Mauritania. The company aims to create shareholder value by completing feasibility studies on these two projects.