

15 July 2013

## AURA BOARD RESTRUCTURE

### PETER REEVE APPOINTED CHAIRMAN

Aura Energy has undertaken a restructure of its board with a view to streamlining board processes and positioning the company for the next stage of growth and development.

As part of this restructure Mr Peter Reeve has accepted the role as Chairman of Aura Energy Ltd ("Aura"), effective immediately. Mr Reeve is a professional metallurgist, and has held positions with Rio Tinto, Billiton Australia and Newcrest Mining. Peter was a Resource Fund Manager and Resources Corporate Finance Director at J B Were & Son. More recently Peter was Chief Executive Officer of Ivanhoe Australia Ltd.

Mr Reeve takes over the Chairman position from Mr Brett Fraser, who remains on the Board as a Non-Executive Board Member. Mr Fraser has been Chairman of Aura since its listing in 2006. He has made a significant contribution to Aura, and has played a substantial role in taking the company from greenfields explorer in Australia to the definition of two large uranium resources in Europe and Africa.

"Aura Energy operates within a sector which will have growing importance to world over the coming years and decades. For a company of Aura's size to possess such a large scale uranium resource such as Häggån puts it, and its shareholders, in a strong position to benefit from development in this area. It will be an exciting time to be involved with Aura Energy", Mr Reeve said.

Mr Jay Stephenson, Mr Simon O'Loughlin and Mr Leigh Junk have also stood down from their Non-Executive Board positions with Aura. Messrs Stephenson and O'Loughlin have been directors since the company's quotation on the ASX. Together with Mr Junk these Board Members have made valuable contributions to the progress of the company. Mr Stephenson remains company secretary for Aura. The reduction in numbers of Board members is part of Aura's cost efficiency programme in these challenging times in the junior mining sector.

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**Peter Reeve Bio:**

Peter Reeve has been involved in the Australian resources industry for approximately 25 years and, as a professional metallurgist, has held positions with Rio Tinto, Shell-Billiton, Newcrest Mining and Normet Consulting. For 7 years Peter worked at JB Were as a Resource specialist Fund Manager and a Resource Corporate Finance Director. He has been a management consultant in South Africa and was involved in an African iron ore start-up. Peter was Managing Director and Chief Executive Officer of Ivanhoe Australia, which he co-founded with Robert Friedland, and was a Director of both EXCO Resources and Emmerson Resources. He is currently a Non Executive Director of Havilah Resources. Peter's specialisation is the development of company strategy and the commercialisation of projects, and alignment with the global investment community and international resource corporations.

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## About Aura Energy

Aura Energy (AEE - ASX) is a Melbourne-based explorer and developer of uranium assets:

- Aura holds two uranium projects in Europe and Africa that have large resources amenable to open pit mining
- Aura holds 860 million pounds (389,000 tonnes) uranium in inferred resources.
- The Häggån Project located in Sweden's is the second largest undeveloped uranium deposit in the world with 803 Mlbs U<sub>3</sub>O<sub>8</sub>.
- The Reguibat deposit in Mauritania holds 48 Mlbs U<sub>3</sub>O<sub>8</sub>, and has substantial potential for additional resources.
- The company aims to complete feasibility studies on these two projects.