

20 May 2013

## WITHDRAWAL FROM THE GHAZAL JOINT VENTURE

Aura Energy Limited has withdrawn from the Ghazal Joint Venture in Mauritania.

Aura entered the Joint Venture with Ghazal Limited in 2010. The Joint Venture comprised two permits which contained large areas of radiometric anomalies.

Two drilling campaigns have not identified sufficient mineralisation to justify continuing the Joint Venture. In addition the joint venture areas were greater than 180 kilometres from Aura's closest resources, and any exploration success in the joint venture areas would have had limited impact on the main project areas.

-Ends-

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*Headquartered in Melbourne and listed on the ASX, Aura Energy (AEE) is an explorer and developer of uranium assets. The company has advanced uranium projects with large resources that are close to the surface in both Europe and Africa and also has a resource in Australia. Aura holds a total of 860 million pounds (389,000 tonnes) uranium in inferred resources. Its two main projects include: the Häggån Project located in Sweden's Alum Shale Province, one of the largest depositories of uranium in the world; and the highly prospective Reguibat Province in Mauritania. The company aims to create shareholder value by completing feasibility studies on these two projects.*