

1 September 2014

Rights Issue update

Aura Energy Limited (Aura) is extremely pleased with the level of uptake of its rights issue. Applications received by close of business Friday 29 August have exceeded the minimum subscription with respect to the Offer.

The offer closes at 5pm in Perth (7pm EST) tomorrow, Tuesday 2 September.

Aura announced the non-renounceable rights issue (Rights Issue) on 5 August 2014 to raise up to \$1,572,855 before costs.

The funds will be used to commence the first stage of the feasibility studies for the Reguibat Project, maintain the Company's tenements in Mauritania and Sweden, and for general working capital purposes.

Under the Rights Issue, all eligible shareholders on the Company's register have the right to subscribe for one new share for every four shares held at an issue price of \$0.03 per share. In addition, one free unquoted option to acquire one share will be issued for every two shares subscribed for. The options will be exercisable at \$0.06 and expire on 1 September 2015.

Further information in relation to the Rights Issue (including the timetable) is set out in the prospectus that is available from www.asx.com.au. A copy of the prospectus, together with an entitlement and acceptance form, has been sent to eligible shareholders. Persons should consider the prospectus in deciding whether to acquire shares under the Rights Issue, and will need to complete the personalised entitlement and acceptance form that accompanied the prospectus.

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Headquartered in Melbourne and listed on the ASX, Aura Energy (AEE) is an explorer and developer of uranium assets. The company has advanced uranium projects in both Europe and Africa and also has a project in Australia. Its two main projects include: the Håggån Project located in Sweden's Alum Shale Province, one of the largest depositories of uranium in the world; and the highly prospective Reguibat Province in Mauritania. The company aims to create shareholder value by completing feasibility studies on these two projects