



14 March 2018

Australian Securities Exchange
Attention: Mr Ben Secrett
Senior Advisor, ASX Listings Compliance

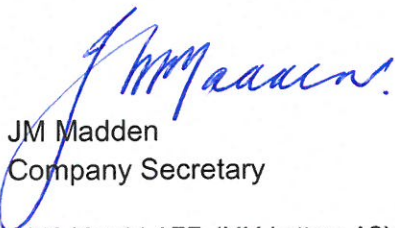
ASX Price and Volume Query

Dear Mr Secrett

Further to your letter dated 14 March, Aura Energy Limited wishes to provide the following response to the matters you have raised:

1. The Company does not have knowledge of specific reasons for the share price movement but wishes to make the following points:
 - (a) The Company has continued to progress its Häggån Battery Metals initiative which will result in a separate international spin-out of the Häggån asset. This will result in a clear and separate valuation which will be attributed to Aura for that asset and with the current market enthusiasm for Battery Metals some shareholders maybe be anticipating that action.
 - (b) As outlined in the recent quarterly report and corporate updates, the Company has continued to press the Mauritanian Department of Mines and Government for the granting of the gold exploration tenements it applied for in 2017. These tenements are very prospective and adjacent to significant gold resources and shareholders may be anticipating the granting of these licences
2. No applicable.
3. The Company wishes to confirm it is in compliance with the Listing Rules and specifically, Listing Rule 3.1.
4. These responses to the matters raised by the ASX have been discussed with the Executive Chairman/Managing Director of the Company.

Yours faithfully



JM Madden
Company Secretary

2018-Mar-14-AEE-JMM-Letters-ASX

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