

29 March 2018

## **AURA COMPLETES (HEAVILY OVER-SUBSCRIBED) A\$3.7 MILLION CAPITAL RAISING TO FAST-TRACK VANADIUM PROJECT**

### **VANADIUM PROGRAM TO UTILISE MAJORITY OF PROCEEDS**

### **NEW DEVELOPMENT FOCUS ON BATTERY METAL PORTFOLIO**

**Aura Energy Limited** (ASX:AEE/AIM:AURA) is pleased to advise that it has closed a private placement to sophisticated investors in Australia and the United Kingdom and raised A\$3.7m before costs. The capital raising, more than twice over-subscribed, was led by Melbourne boutique, Peak Asset Management.

The placement was made to existing shareholders, including Aura's long-term strategic shareholders in London, small-cap funds, institutions and clients of Peak Asset Management.

Aura's Häggån project in Sweden contains globally significant quantities of vanadium and has the potential to be one of the world's largest sources of vanadium production.

**Commenting on the equity raising, Peter Reeve, Aura Energy's Executive Chairman, said** "Aura has an excellent portfolio of projects and metals and vanadium's recent dramatic price rise has presented an extraordinary opportunity for Aura to recommence the push to develop the Häggån Battery Metal Project in Sweden".

"The capital from this raising will be carefully deployed to advance Aura's current technical programs with particular emphasis on test work and flowsheet development for the vanadium element of the Häggån Battery Metal Project and the Häggån IPO. Once again Aura's key shareholders have remained very supportive of the company's long-term plans and, along with clients of Peak Asset Management, contributed strongly to this raising. We thank them for their effort", Mr Reeve continued.

Aura Energy will now recommence technical and study work on the Häggån Battery Metal Project and undertake a Vanadium Concept Study into the production of high purity Vanadium Pentoxide (V<sub>2</sub>O<sub>5</sub>) at the Häggån Battery Metal Project.

It will also progress, with urgency, its separate listing of the Häggån Project as an international IPO. Peak Asset Management will continue to assist Aura with that IPO.

The terms of the placement were;

- 1 fully paid ordinary share at 1.9 Australian cents
- 1 option for every 2 shares subscribed
- Options are unlisted and exercisable at 3.3 cents, expiring September 2019
- 194,736,842 fully paid ordinary shares to be issued
- 97,368,421 options granted over ordinary shares

The Company has capacity to issue approximately 60% of shares (A\$2.14m) as Tranche 1 under ASX Listing Rule 7.1 (34,523,929 shares) and 7.1A (79,973,589 shares). These will be issued immediately and the residual, approximately A\$1.5m and the options will be subject to shareholder approval and issued at a later date as Tranche 2.

Application has been made to admit the shares issued from the private placement on both the ASX and AIM. The shares will be allotted on 5 April 2018 and the shares will rate para passu in all respects with the company's existing shares on issue.

For more information please visit [www.auraenergy.com.au](http://www.auraenergy.com.au) or contact the following:

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