



AEE

MR SAM SAMPLE  
FLAT 123  
123 SAMPLE STREET  
THE SAMPLE HILL  
SAMPLE ESTATE  
SAMPLEVILLE VIC 3030

**21 June 2019**

Dear Shareholder

**Notice to Eligible Shareholders of Non-Renounceable Entitlement Offer**

We write to you as the registered holder of shares in Aura Energy Limited (ASX:AEE) (**Company**) as at today's date.

As announced on the ASX on 21 February 2019, the Company is issuing a short form transaction-specific prospectus (**Prospectus**) with the Australian Securities and Investments Commission (**ASIC**) under section 713 of the *Corporations Act 2001* (Cth) (**Corporations Act**). In accordance with the Prospectus, eligible shareholders will be offered a non-renounceable pro-rata entitlement of 1 Loyalty Entitlement Option for every 5 fully paid ordinary shares in the capital of the Company (**Shares**) held on 25 June 2019 (**Record Date**) at an issue price of \$0.005 each (**Entitlement Offer**).

Pursuant to the Entitlement Offer, the Company will issue up to 241,440,105 Loyalty Entitlement Options to raise up to \$1,223,891 (before costs). Shares issued on exercise of Loyalty Entitlement Options will rank equally with other fully paid ordinary shares. There is no applicable shortfall offer and the Entitlement Offer is not underwritten.

Also, pursuant to the Prospectus, the Company is making certain Secondary Offers.

As at the close of trading on 19 June 2019, the Company's Share trading price is at \$0.011. This means that the Options to be issued pursuant to the Entitlement and Secondary Offers are 'out of the money' as each class has an exercise price of \$0.022. The Company and its directors do not warrant that the Options will come 'into the money' or the future performance of the Company.

Capitalised terms not otherwise defined have the same meaning given in the Prospectus.

**Eligibility**

The Entitlement Offer is available to all Company shareholders with registered addresses in Australia or New Zealand as at the Record Date (**Eligible Shareholders**). The Entitlement Offer is not being extended to any shareholders with addresses outside these jurisdictions.

We believe you may be eligible to participate in the Entitlement Offer. As an Eligible Shareholder, from 28 June 2019 you will be sent a Prospectus together with a personalised Application Form containing details of your entitlement.

**Use of proceeds**

Subject to the satisfactory completion of the Entitlement Offer, the proceeds raised will be used for continuing the Tiris Uranium Project and Haggan Vanadium Project and for general working capital purposes.

**Prospectus**

Details of the Entitlement Offer are contained in the Prospectus that was lodged with ASIC today and which can be accessed from the ASX website [www.asx.com.au](http://www.asx.com.au) and the Company's website [www.auraenergy.com.au](http://www.auraenergy.com.au).

## Indicative Timetable

The proposed timetable for the Offers is as follows:

Event	Date
Company sends notice of Entitlement Offer to shareholders	21 June 2019
Ex Date	24 June 2019
Record Date for Entitlement Offer	25 June 2019
Entitlement Offer and Acceptance Form despatched to Eligible Shareholders together with Prospectus	28 June 2019
Entitlement Offer closes at 5:00pm AEDT	4 July 2019
Company notifies ASX of undersubscriptions	12 July 2019
Issue date for Entitlement Offer	18 July 2019
Vesting date for Entitlement Offer	31 July 2019

\* All dates are indicative only and subject to change without prior notice, subject to the ASX Listing Rules and the Corporations Act. Any extension of the Closing Date will have an effect on the anticipated date for issue of the Entitlement Offer under the Prospectus.

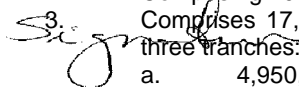
## Effect on Capital Structure

The table below sets out the impact of the rights issue on the Company's capital structure:

	Number of Shares	Number of unlisted options	Number of listed options	Performance rights
Balance at the date of this Prospectus <sup>1</sup>	1,223,891,343	169,236,144 <sup>2</sup>	Nil	32,500,000 <sup>3</sup>
Loyalty Options to be issued pursuant to Loyalty Options Offer	Nil	7,825,005	Nil	Nil
Listed Options to be issued pursuant to Listed Option Offer	Nil	Nil	13,041,670	Nil
Maximum number of Loyalty Entitlement Options issued under the Entitlement Offer	Nil	241,440,105	Nil	Nil
Total <sup>4</sup>	1,223,891,343	418,501,254	13,041,670	32,500,000

### Notes:

1. Includes the issue of 13,687,500 under the SPP and 25,437,500 under the Placement.
2. Comprising 106,736,144 Options exercisable at \$0.033 on or before 30 September 2019.
3. Comprises 17,500,000 vesting on 30 November 2019 and 15,000,000 Performance Rights vesting in three tranches:
  - a. 4,950,000 Performance Rights on 17 June 2019;
  - b. 4,950,000 Performance Rights on 17 June 2020; and
  - c. 5,100,000 Performance Rights on 17 June 2021.
4. Assumes no Options are exercised prior to the record date the Entitlement Offer is fully subscribed.

  
**Name of company representative**  
 Title of company representative

**Actions required of Eligible Shareholders**

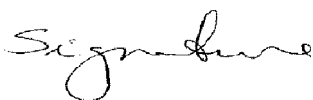
We urge you to read the Prospectus carefully and seek advice from your financial adviser if you have any queries.

This notice is to inform you of the Entitlement Offer. You are not required to do anything in respect to this letter.

For all enquiries concerning the Entitlement Offer, please contact the Company Aurau and for all general shareholder enquiries, please contact Computershare Investor Services Pty Limited on 1300 850 505 (within Australia) or +613 9415 4000 (outside Australia).

Yours sincerely,

John Madden  
Company Secretary



**Name of company representative**

Title of company representative





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MR SAM SAMPLE  
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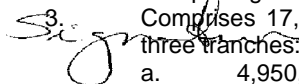
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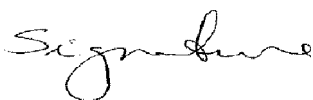
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John Madden  
Company Secretary



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