

25 October 2019

## UPDATE ON RECEIPT OF SECTION 249D NOTICE

Further to the Company's announcement dated 22 October 2019, the Board of Aura Energy Limited (ASX:AEE, AIM:AURA) (**Company**) wishes to advise that it has received legal advice in relation to the requisition notice it received from Pre-Emptive Trading Pty Ltd pursuant to section 249D of the *Corporations Act 2001* Cth (**Requisition Notice**).

The Board wishes to inform Shareholders that it will call a general meeting no later than Friday, 8 November 2019 and the requisitioned meeting will be held no later than Wednesday, 18 December 2019.

The Requisition Notice included three proposed resolutions, however on the basis of legal advice received, the proposed resolutions regarding the cancellation of Mr Reeve's performance rights and the removal of Mr Reeve as Executive Director, Managing Director and Chairman are in the view of the Company invalid. Only the following proposed resolution will be included as part of the business to be conducted at the meeting:

1. Appointment of Mr John Bennett as a Non-Executive Director effective immediately.

The Company will despatch the notice for the requisitioned meeting, together with a proxy form, shortly and will continue to update the market accordingly.

**For further information please contact:**

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