

# Large uranium resource potential in Sweden and West Africa



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## Aura Energy status

- Three greenfields uranium discoveries in the last 24 months
- Drilling first resource at the Storsjön Project in Sweden - > 1.0 billion pound  $U_3O_8$  potential
- Two projects with 10-50 million pounds  $U_3O_8$  potential in Mauritania
- Compliant calcrete uranium resource at Wondinong in WA
- Junction channel discovery in Gunbarrel Basin



# Aura profile



Listed on the Australian Stock Exchange  
Market capitalisation    A\$12 m (at 15c)  
Cash position                \$4.3 million  
Shares:                        83.2 million  
Options:                       3 million

## Key strength

The experience of the executives and management in the uranium business, and their success in exploration and M&A

## Main shareholders

UBS Nominees	18.5%
GCM Resources plc	9.5%
Drake Resources Ltd	4.3%
Board and Management	7.0%

Corporate and WA exploration office:  
Perth

Management office: Melbourne

Offices in Sweden and Mauritania

# Aura operations

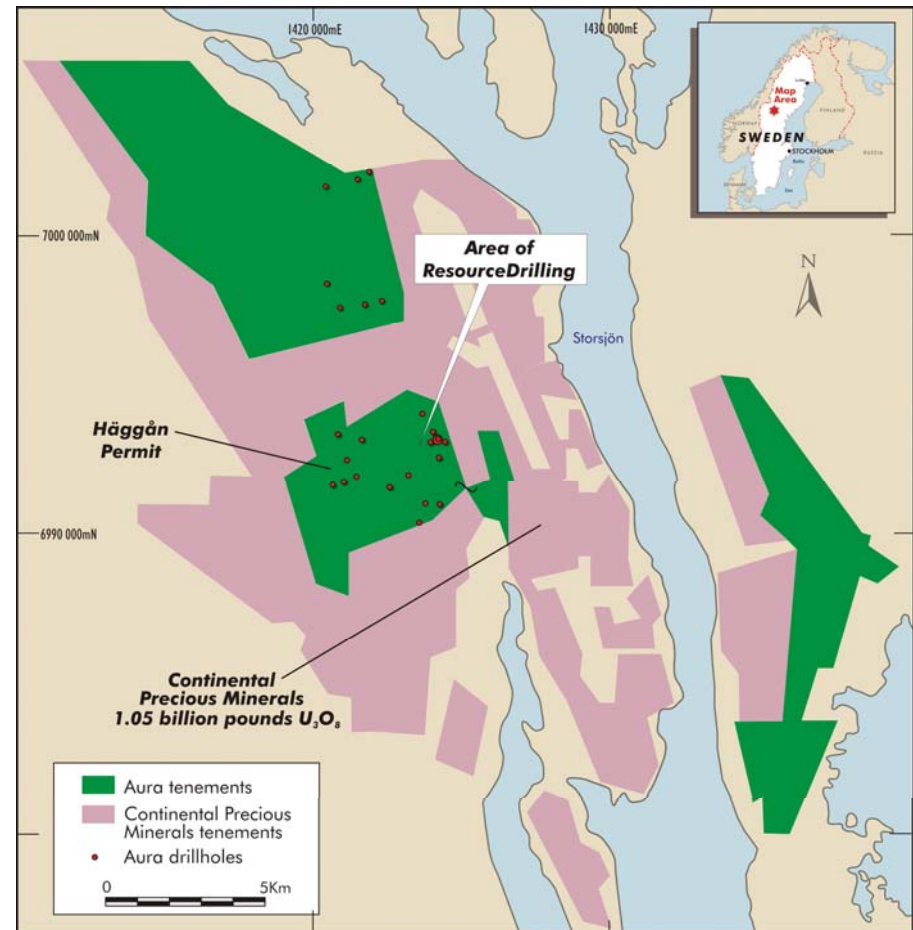


# Storsjön district, Sweden

## Becoming one of the world's largest uranium provinces



- Aura holds 110 square kilometres in the Storsjön district in Sweden
- 1.05 billion pounds of uranium oxide in inferred resources defined in adjoining tenements in the Storsjön Project
- Massive thicknesses of mineralisation from surface in the Aura permits

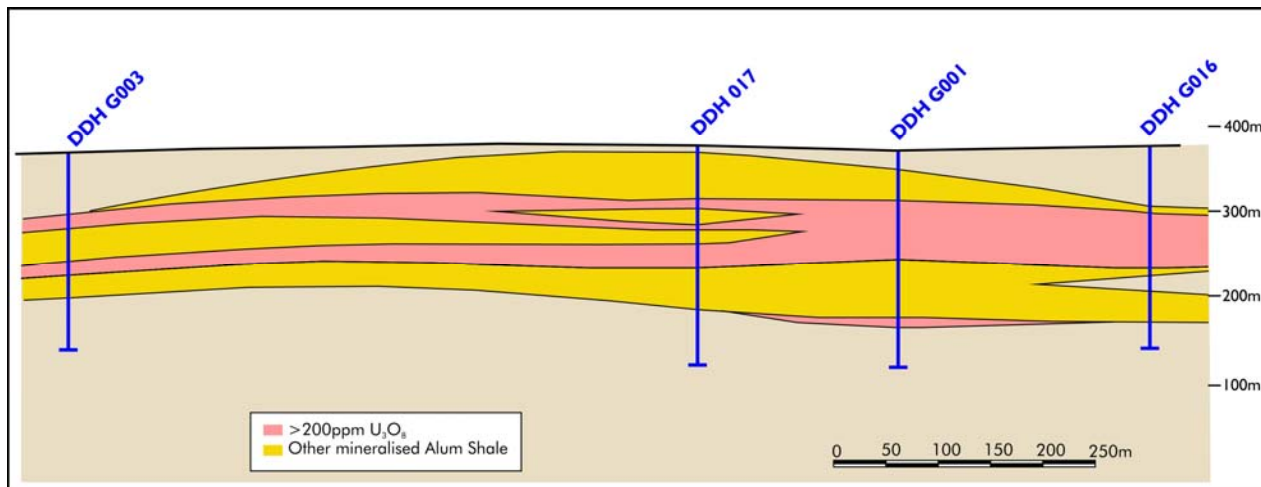


Storsjön Area - Sweden : Tenements

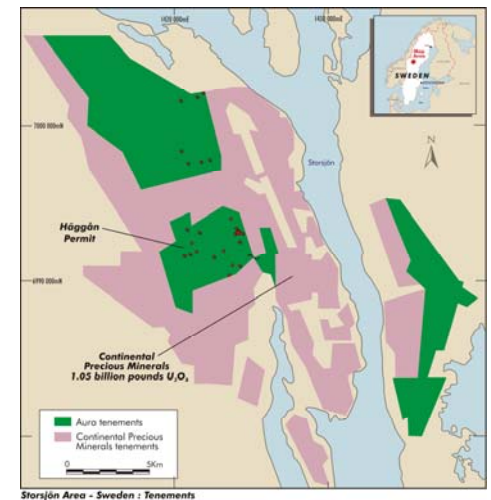
# Why Aura considers that so much uranium is present



- Continuous, flat-lying mineralisation over kilometres
- Near-surface, low mining cost
- Coherent bodies of better grade mineralisation over 200 ppm  $U_3O_8$



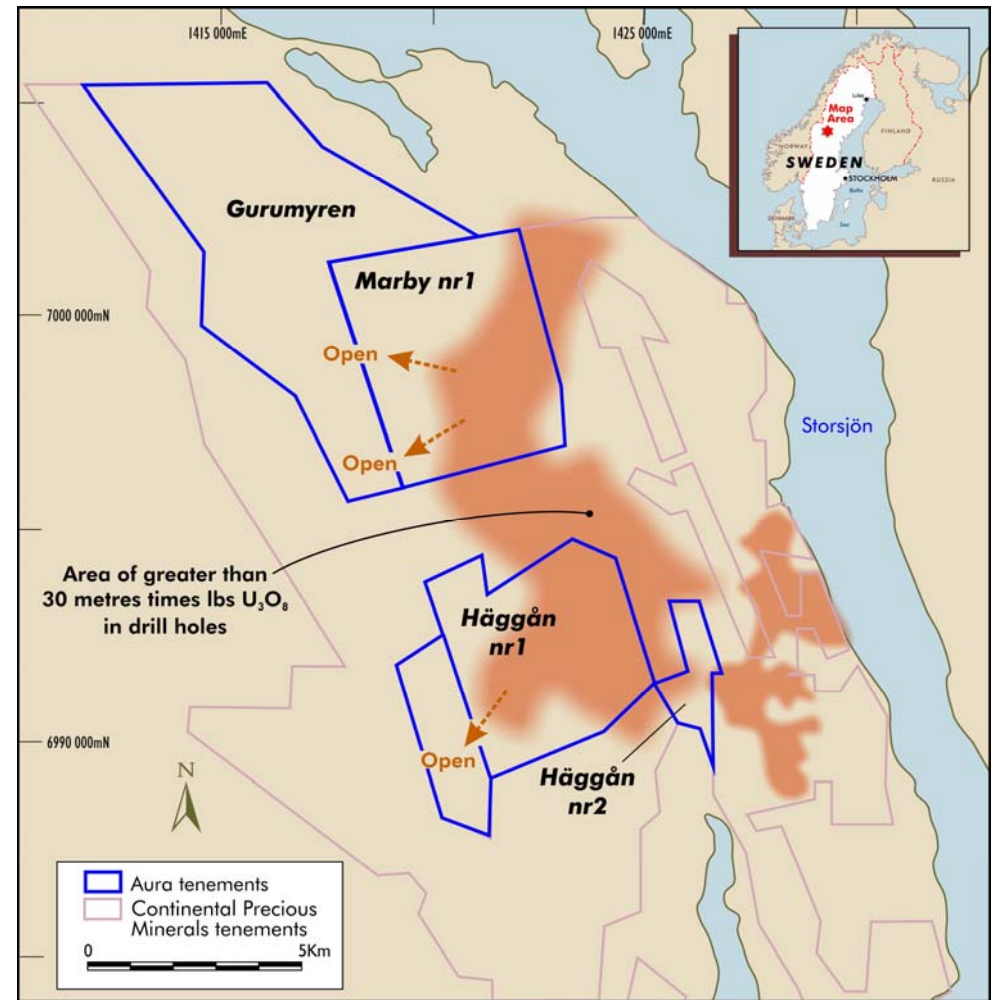
Section showing higher grade Alum Shale in the northeast Häggån permit



# Aura considers that it holds at least half of the Storsjön district



- Aura currently holds 45% of the thicker, better grade Alum Shale
- More potential than Continental to expand the prospective area
  - Large areas undrilled



**Aura's Licences in the Storsjön Project**

# Storsjön Project

## Value of the co-products



- Continental's Viken Project contains 16.7 billion lbs V2O5 and 1.5 billion lbs Mo
  - Molybdenum alone has an in-ground value of US\$30 billion
- Uranium has been previously mined from the Alum Shales in southern Sweden
- Recent Continental processing testwork
  - Uranium           90% recovery
  - Molybdenum    90% recovery
  - Vanadium        70% recovery

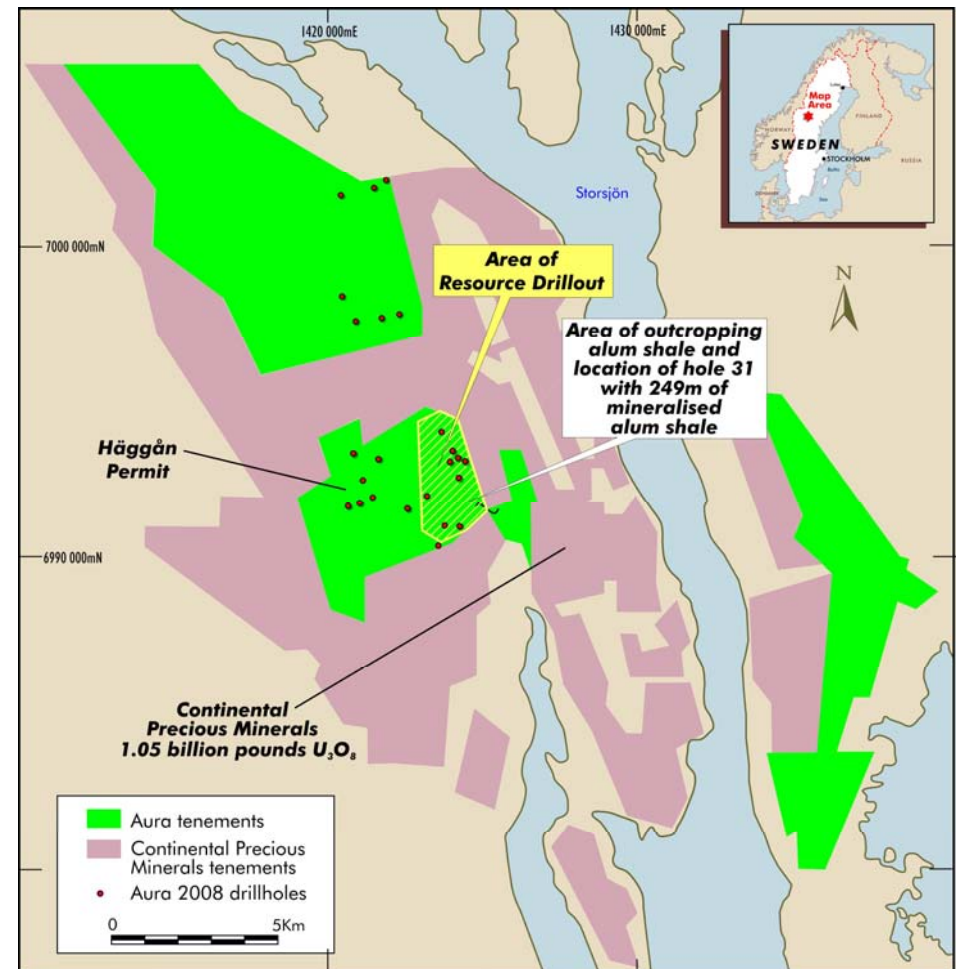


# Moving the project forward

## Aura's immediate programme



- Board approved budget for next stage
  - \$1.6 million
- Resource drilling nearing completion
  - Just intersected >249 metres of continuous mineralisation from surface
- Ongoing metallurgical testwork
  - Conventional technologies at ANSTO
  - Bioleach technologies at CSIRO



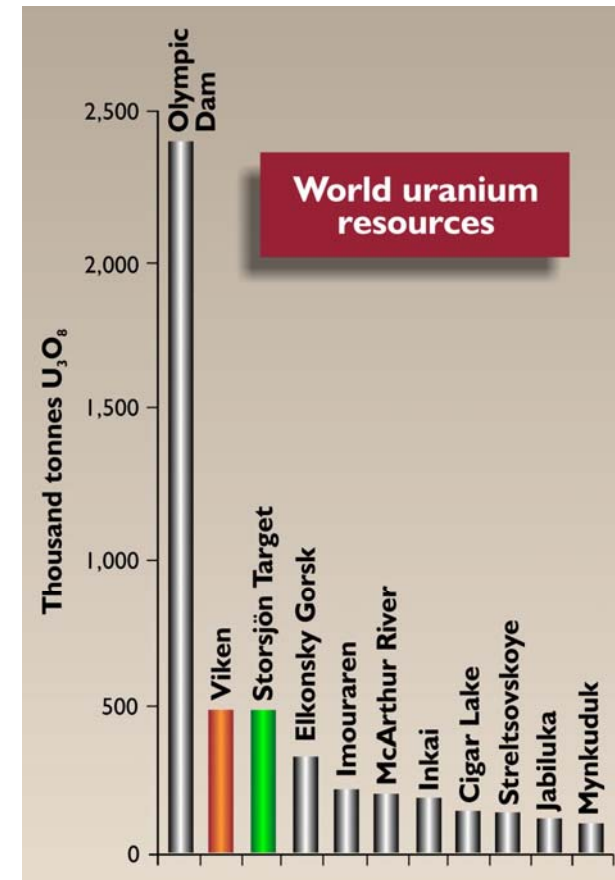
Storsjön Area - Sweden : Tenements

# Storsjön district, Sweden

## Home of giant uranium deposits



- Continental's Viken Project now the second largest in the world
- Aura's Storsjon target is of similar size



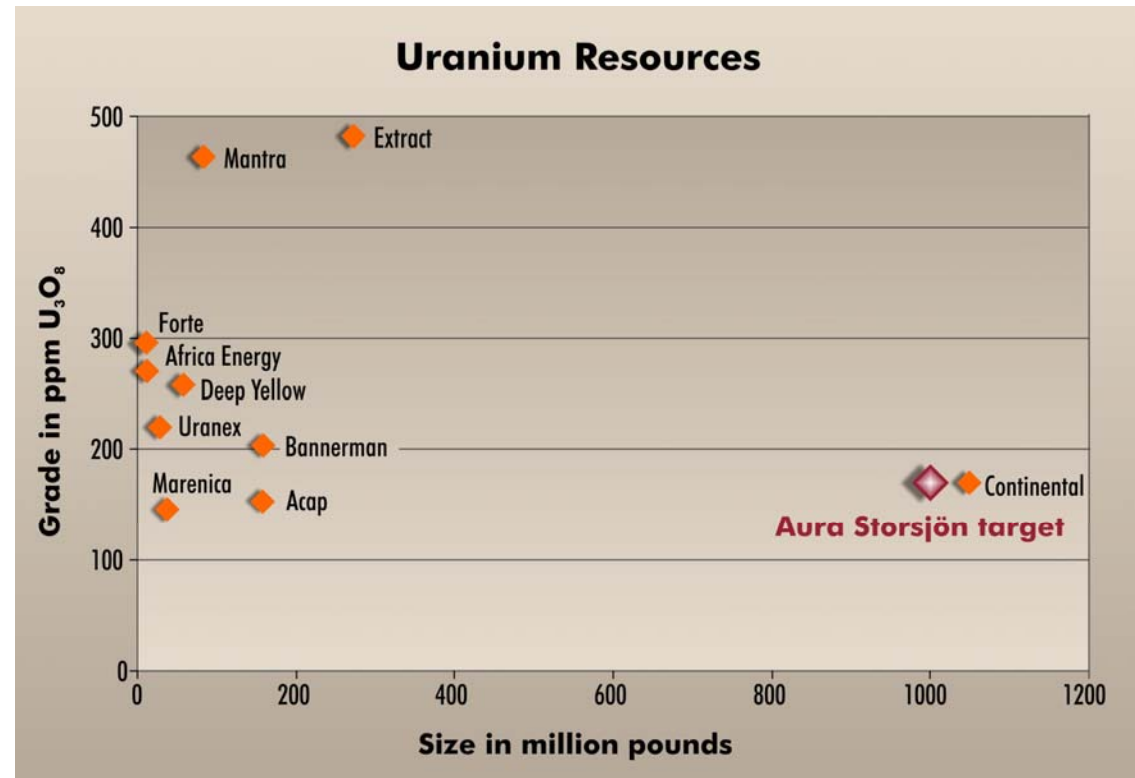
From BHP Billiton

*Continental Precious Minerals' resource is in the ten largest uranium deposits in the world*

# Emerging major uranium province in Sweden



- The current resource drilling programme anticipates a resource of 350-500 million pounds  $U_3O_8$
- This partial resource will probably become the fourth largest compliant resource
  - Larger than Cigar Lake (Canada), Imouran (Niger), Jabiluka (Australia), Extract (Namibia)



# West Africa



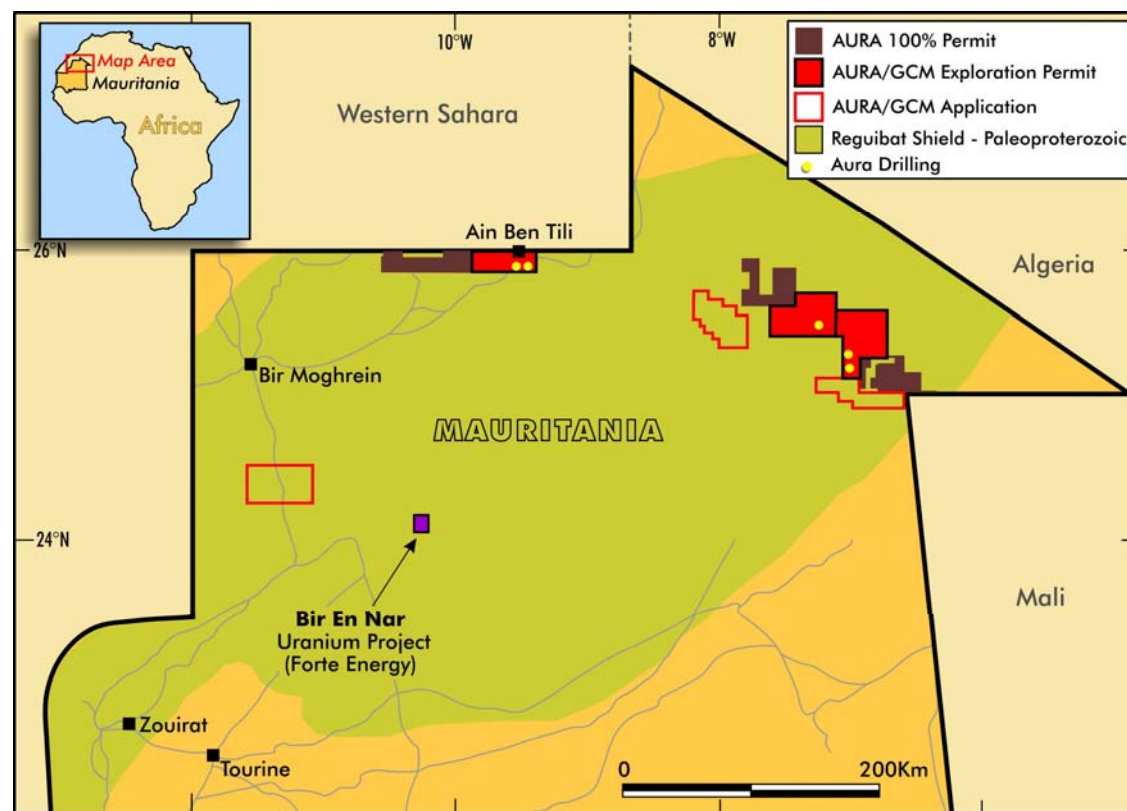
- Remarkably successful project identification and acquisition
  - Greenfield discoveries of significant new uranium fields
  - Discovery of good grade calcrete mineralisation over wide areas at surface
  - 4 granted permits in Mauritania
  - 3 applications in Niger



# Requibat Project: Extensive calcrete uranium mineralisation at surface in northern Mauritania



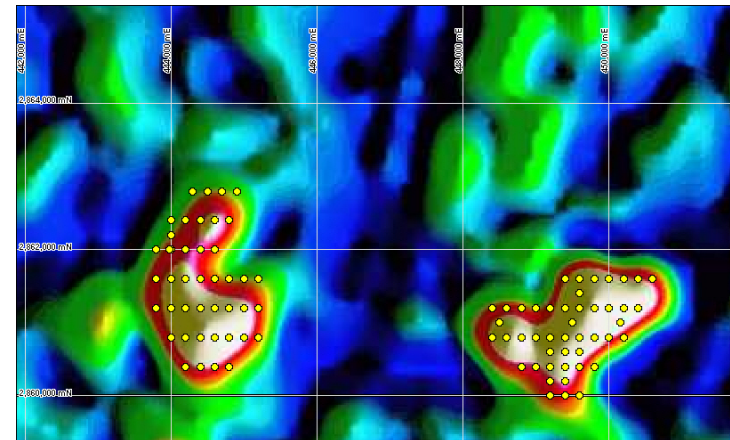
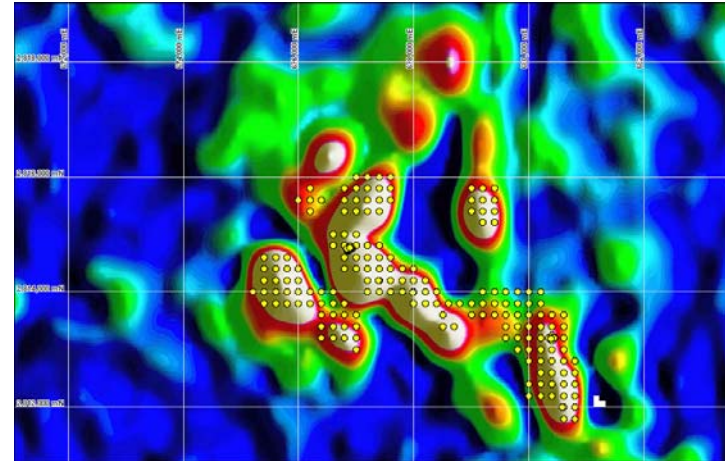
- Uranium mineralisation, ranging up to 0.32%  $U_3O_8$ , in shallow sampling pits
- The uranium mineralisation is located within zones of strong radiometric response



# Drilling programme to test continuity and grade



- 12 km<sup>2</sup> tested
- 392 drill holes, totalling 2146 metres
- Downhole logging completed
- Assays now being received



# Requibat Project Future programme



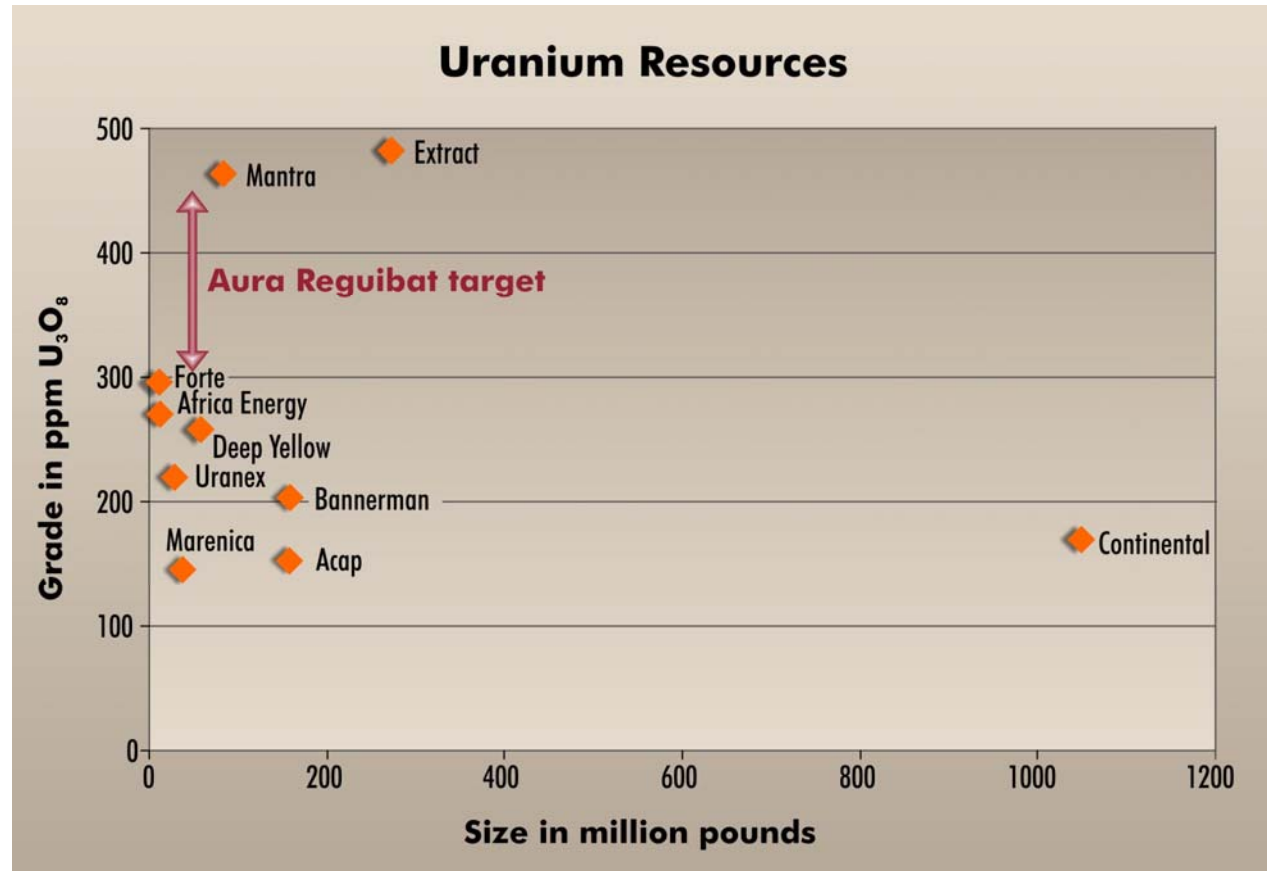
- Plan to advance Project rapidly to resource status
- Assay results currently being processed
- Target >50 Mlbs of  $U_3O_8$



# Aura's Reguibat target is very competitive on size and grade



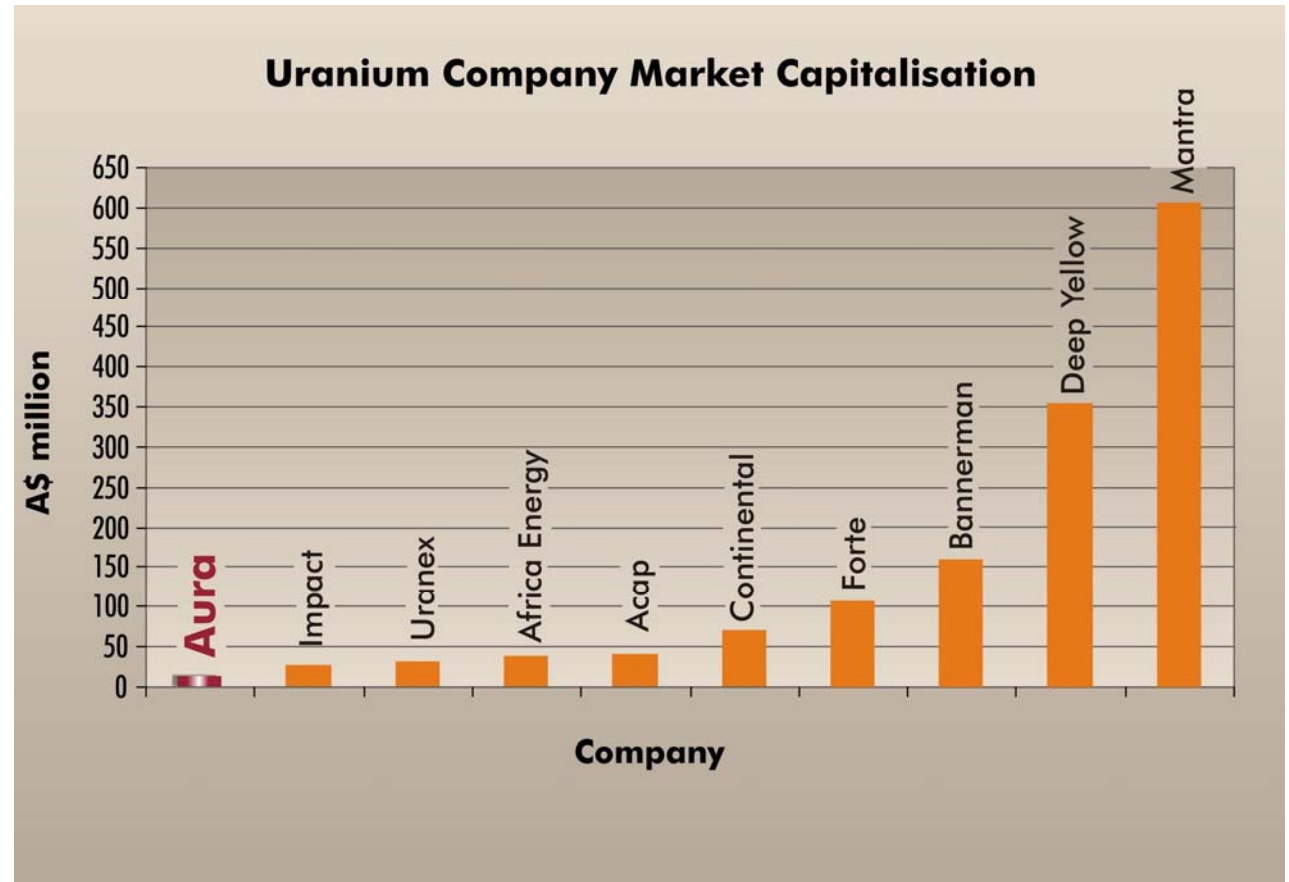
- The grade potential separates the **Reguibat target** from many calcrete and alaskite projects



# Aura potential to gain in value



- Major opportunity for share price growth as Aura achieves its targets



# Why invest in Aura?



- Share price growth as two main projects progress
- Storsjön Project contains uranium for many decades of production
- Requibat has the essential elements of a major uranium project – size and grade
- New discovery in the Gunbarrel Basin
- Pipeline of additional projects being evaluated

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